



Balestra, Harr & Scherer, CPAs, Inc.

Accounting, Auditing and Consulting Services for Federal, State and Local Governments

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CLEVELAND PUBLIC LIBRARY
CUYAHOGA COUNTY, OHIO

SINGLE AUDIT

For the Year Ended December 31, 2012
Fiscal Year Audited Under GAGAS: 2012



Dave Yost • Auditor of State

Board of Trustees
Cleveland Public Library
325 Superior Avenue
Cleveland, Ohio 44114

We have reviewed the *Independent Auditor's Report* of the Cleveland Public Library, Cuyahoga County, prepared by Balestra, Harr & Scherer, CPAs, Inc., for the audit period January 1, 2012 through December 31, 2012. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Cleveland Public Library is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

August 8, 2013

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CLEVELAND PUBLIC LIBRARY
BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012

TABLE OF CONTENTS

<u>TITLE</u>	<u>PAGE</u>
Schedule of Federal Awards Expenditures	1
Notes to the Schedule of Federal Awards Expenditures	2
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by Governmental Auditing Standards	3
Report on Compliance with Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance Required by OMB Circular A-133	5
Schedule of Findings – OMB Circular A-133 Section §505	8

**Cleveland Public Library
Cuyahoga County**

*Schedule of Federal Awards Expenditures
For the Year Ended December 31, 2012*

Federal Grantor/ Pass Through Grantor/ Program Title	Project Number	Federal CFDA Number	Disbursements
Library Services and Technology Act (LSTA) - Institute of Museum & Library Services			
<i>Passed through the State Library of Ohio</i>			
KnowItNow 24x7 Resource Sharing Project	II-1-11	45.310	348,347
KnowItNow 24x7 Resource Sharing Project	II-1-12	45.310	204,724
Blind & Physically Handicapped Project	VIII-16-11	45.310	10,108
Blind & Physically Handicapped Project	VIII-19-12	45.310	221,280
Total Library Services and Technology Act (LSTA) - Institute of Museum & Library Services			<u>784,459</u>
Total Federal Expenditures			<u><u>\$784,459</u></u>

See accompanying notes to the schedule of federal awards expenditures.

CLEVELAND PUBLIC LIBRARY
CUYAHOGA COUNTY, OHIO
NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2012

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) reports the Cleveland Public Library's (the Library) federal award program's disbursements. The Schedule has been prepared on the cash basis of accounting.



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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*

Cleveland Public Library
Cuyahoga County
325 Superior Avenue
Cleveland, Ohio 44114

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' Government Auditing Standards, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cleveland Public Library, Cuyahoga County, (the Library) as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements and have issued our report thereon dated June 7, 2013, wherein we noted the Library implemented Governmental Accounting Standards Board Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*, No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements*, No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment to GASB statement No. 53*, No. 65, *Items Previously Reported as Assets and Liabilities* and No. 66, *Technical Corrections – 2012 – an amendment to GASB statements No. 10 and No. 62*

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Library's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Library's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Library's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Library's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Library's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Balestra, Harr & Scherer, CPAs

Balestra, Harr & Scherer, CPAs, Inc.
June 7, 2013



Balestra, Harr & Scherer, CPAs, Inc.

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Report on Compliance with Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance Required by OMB Circular A-133

Cleveland Public Library
Cuyahoga County
325 Superior Avenue
Cleveland, Ohio 44114

To the Board of Trustees:

Report on Compliance for Each Major Federal Program

We have audited the Cleveland Public Library's (the Library) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect the Cleveland Public Library's major federal program for the year ended December 31, 2012. The *Summary of Audit Results* in the accompanying schedule of findings identifies the Library's major federal program.

Management's Responsibility

The Library's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the Library's compliance for each of the Library's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the Library's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the Library's major program. However, our audit does not provide a legal determination of the Library's compliance.

Opinion on the Major Federal Program

In our opinion, the Cleveland Public Library complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2012.

Report on Internal Control Over Compliance

The Library's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the Library's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the Library's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Federal Awards Expenditures Schedule

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Cleveland Public Library (the Library) as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements. We issued our unmodified report thereon dated June 7, 2013. Our opinion also explained that the Library adopted Governmental Accounting Standards Board Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*, No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements*, No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment to GASB statement No. 53*, No. 65, *Items Previously Reported as Assets and Liabilities* and No. 66, *Technical Corrections – 2012 - an amendment of GASB statements No. 10 and No. 62* during the year. We conducted our audit to opine on the Library's basic financial statements. The accompanying federal awards expenditures schedule presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Balestra, Harr & Scherer, CPAs

Balestra, Harr & Scherer, CPAs, Inc.
June 7, 2013

Cleveland Public Library
Schedule of Findings
 OMB Circular A-133 Section .505
 For the Year Ended December 31, 2012

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other significant deficiencies reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any other significant deficiencies reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under section .510?	No
(d)(1)(vii)	Major Programs (list):	Library Services and Technology Act (LSTA) – CFDA #45.310
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
 REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

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CLEVELAND PUBLIC LIBRARY – CLEVELAND, OHIO
Comprehensive Annual Financial Report



cultivating
our **VISION**
of the future

For the Year Ended December 31, 2012



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CLEVELAND PUBLIC LIBRARY – CLEVELAND, OHIO

Comprehensive Annual Financial Report

For the Year Ended Decemer 31, 2012

Issued By:

Carrie Krenicky

Chief Financial Officer



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introductory
section

Cleveland Public Library
Comprehensive Annual Financial Report
For the Year Ended December 31, 2012
Table of Contents

	Page
I. Introductory Section	
Table of Contents	i
Letter of Transmittal	iv
List of Principal Officials.....	x
Organizational Chart.....	xi
GFOA Certificate of Achievement	xii
II. Financial Section	
Independent Auditor’s Report.....	1
Management’s Discussion and Analysis.....	3
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position	12
Statement of Activities.....	14
Fund Financial Statements:	
Balance Sheet – Governmental Funds	15
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities.....	16
Statement of Revenues, Expenditures and Changes In Fund Balances – Governmental Funds....	17
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	18
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – General Fund	19
Notes to the Basic Financial Statements	20
Combining and Individual Fund Statements and Schedules:	
Combining Statements – Nonmajor Governmental Funds:	
Fund Descriptions	46
Combining Balance Sheet – Nonmajor Governmental Funds	50
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	51

Cleveland Public Library
Comprehensive Annual Financial Report
For the Year Ended December 31, 2012
Table of Contents (continued)

Combining Balance Sheet – Nonmajor Special Revenue Funds	52
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	58
Combining Balance Sheet – Nonmajor Permanent Funds	64
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Permanent Funds	68
Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity – Budget (Non-GAAP Basis) and Actual	
<i>Major Fund</i>	
General Fund.....	72
Building and Repair Fund.....	73
<i>Nonmajor Funds</i>	
Anderson Fund.....	74
Endowment for the Blind Fund.....	75
Founders Fund	76
Kaiser Fund	77
Kralley Fund	78
Library Fund.....	79
Pepke Fund	80
Wickwire Fund	81
Wittke Fund	82
Young Fund	83
Friends Fund	84
Judd Fund	85
Ohio Library for the Blind and Physically Disabled (OLBPD) Fund.....	86
Lockwood Thompson Memorial Fund	87
Ohio Center for the Book Fund	88
Schweinfurth Fund.....	89
Gates Foundation Fund.....	90
Learning Centers.....	91
PNC Grow Up Great Fund.....	92
LSTA Know It Now Fund	93
MyCom	94
Cleveland NCA Kiosk Fund.....	95
Harvard CS Kiosk Project Fund	96
Abel Fund	97
Ambler Fund.....	98
Beard Fund	99
Klein Fund	100
Malon/Schroeder Fund.....	101
McDonald Fund	102
Ratner Fund	103
Root Fund	104
Sugarman Fund.....	105

Cleveland Public Library
Comprehensive Annual Financial Report
For the Year Ended December 31, 2012
Table of Contents (continued)

Thompson Fund	106
Weidental Fund.....	107
White Fund	108
Beard Anna Young Fund	109

III. Statistical Section

Statistical Section Description	S1
Net Position by Component – Last Ten Years.....	S2
Changes in Net Position – Last Ten Years	S4
Fund Balances, Governmental Funds – Last Ten Years	S6
Changes in Fund Balances, Governmental Funds – Last Ten Years	S8
Assessed and Estimated Actual Value of Taxable Property – Last Ten Years.....	S10
Property Tax Rates – Direct and Overlapping Governments – Last Ten Years	S12
Real Property and Public Utility Tax Levies and Collections – Last Ten Years	S16
Principal Real Property Taxpayers – 2012 and 2003.....	S18
Principal Employers – Current Year and Nine Years Ago	S19
Demographic and Economic Statistics – Last Ten Years	S20
Full-Time Equivalent Library Employees by Function/Program – Last Four Years.....	S21
Capital Assets Statistics	
By Neighborhood Branches– Last Ten Years.....	S24
By Main Library, Lake Shore Facility and Woodland Annex – Last Ten Years.....	S34
Operating Indicators – Last Ten Years	S36

Cleveland Public Library
Comprehensive Annual Financial Report
For the Year Ended December 31, 2012
Table of Contents (continued)

Combining Balance Sheet – Nonmajor Special Revenue Funds	52
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	58
Combining Balance Sheet – Nonmajor Permanent Funds	64
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Permanent Funds	68
 Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity – Budget (Non-GAAP Basis) and Actual	
 <i>Major Fund</i>	
General Fund.....	72
Building and Repair Fund.....	73
 <i>Nonmajor Funds</i>	
Anderson Fund.....	74
Endowment for the Blind Fund.....	75
Founders Fund	76
Kaiser Fund	77
Kraley Fund	78
Library Fund.....	79
Pepke Fund	80
Wickwire Fund	81
Wittke Fund	82
Young Fund	83
Friends Fund	84
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Ohio Center for the Book Fund	88
Schweinfurth Fund.....	89
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LSTA Know It Now Fund	93
MyCom	94
Cleveland NCA Kiosk Fund.....	95
Harvard CS Kiosk Project Fund	96
Abel Fund	97
Ambler Fund.....	98
Beard Fund	99
Klein Fund	100
Malon/Schroeder Fund.....	101
McDonald Fund	102
Ratner Fund	103
Root Fund	104
Sugarman Fund.....	105

Cleveland Public Library
Comprehensive Annual Financial Report
For the Year Ended December 31, 2012
Table of Contents (continued)

Thompson Fund	106
Weidental Fund.....	107
White Fund	108
Beard Anna Young Fund	109
III. Statistical Section	
Statistical Section Description	S1
Net Position by Component – Last Ten Years.....	S2
Changes in Net Position – Last Ten Years	S4
Fund Balances, Governmental Funds – Last Ten Years	S6
Changes in Fund Balances, Governmental Funds – Last Ten Years	S8
Assessed and Estimated Actual Value of Taxable Property – Last Ten Years.....	S10
Property Tax Rates – Direct and Overlapping Governments – Last Ten Years	S12
Real Property and Public Utility Tax Levies and Collections – Last Ten Years	S16
Principal Real Property Taxpayers – 2012 and 2003.....	S18
Principal Employers – Current Year and Nine Years Ago	S19
Demographic and Economic Statistics – Last Ten Years	S20
Full-Time Equivalent Library Employees by Function/Program – Last Four Years.....	S21
Capital Assets Statistics	
By Neighborhood Branches– Last Ten Years.....	S24
By Main Library, Lake Shore Facility and Woodland Annex – Last Ten Years.....	S34
Operating Indicators – Last Ten Years	S36



CLEVELAND PUBLIC LIBRARY

325 Superior Avenue • Cleveland, Ohio 44114 • 216.623.2800 • www.cpl.org

June 7, 2013

To the Citizens of the Cleveland Metropolitan School District and the Board of Trustees of the Cleveland Public Library:

We are pleased to submit to you the Comprehensive Annual Financial Report of the Cleveland Public Library (the Library) for the fiscal year ended December 31, 2012. This is the second year that the Library has submitted its financial report within the broader framework of a *comprehensive annual financial report* (CAFR). The CAFR format provides the Library with a better way to communicate its financial position with the public. In a CAFR, financial information is put within a larger context that provides the reader with the opportunity to understand how the Library functions and the environment in which it operates.

Ohio Revised Code Section 117.38 requires that the Library, as a public office, file a financial report for each fiscal year. The Library's financial report conforms with generally accepted accounting principles (GAAP). The law requires that a financial report of this type be filed with the Auditor of State within 150 days after the close of the fiscal year. At the time the report is filed with Auditor of State, the Library's Chief Fiscal Officer is required to publish a notice in the newspaper that the report has been completed and is available for public inspection.

The Library's management assumes full responsibility for the contents of this report. The financial statements in the report are the work of library management, not the work of independent auditors.

To compile the information for the financial statements in conformity with GAAP, the Library has a comprehensive framework of internal control in place. Because the cost of internal control should not outweigh the benefit, the framework has been designed to provide reasonable—not absolute—assurance that the financial statements are free from material misstatement.

Ohio law requires independent audits to be performed on all financial operations of the Library either by the Auditor of State or an independent public accounting firm, if permitted by the Auditor of State. Balestra, Harr & Scherer, CPAs, Inc. rendered an opinion on the Library's financial statements as of December 31, 2012, and the Independent Auditor's Report on the basic financial statements is included in the financial section of this report.

Immediately following the independent auditor's report is a narrative introduction, overview and analysis of the basic financial statements, entitled *Management's Discussion & Analysis* (MD&A). This letter of transmittal is meant to complement the MD&A, and is best read in conjunction with it.

Board of Library Trustees

Thomas D. Corrigan, President • Maritza Rodriguez, Vice President • Alan Seifullah, Secretary
Alice G. Butts • John M. Hairston, Jr. • Anthony T. Parker • Rick Werner

Felton Thomas, Jr., Director

PROFILE OF GOVERNMENT

Cleveland Public Library is organized as a school district library under the laws of the State of Ohio, and is one of nine public library systems in Cuyahoga County. The Library's legal service area shares the boundaries of the Cleveland Metropolitan School District (CMSD): approximately 77 square miles and home to nearly 400,000 citizens.

A seven-member board of trustees appointed by the CMSD Board of Education governs the Library. The trustees are appointed for a term of seven years with one term expiring each year. They meet monthly from September to June and serve without compensation.

Although the Library is fiscally independent of the school district, the Board of Education does serve in a ministerial capacity as the taxing authority for the Library. The Board of Library Trustees decides whether to request approval of a tax levy, as well as the role and purpose of the levy. Once such decisions are made, the Board of Education must place the levy on the ballot.

The administration of the Library is the responsibility of Executive Director Felton Thomas. His executive team consists of the deputy director/chief operations officer, chief financial officer, chief legal officer, chief knowledge officer, and chief technology officer. His management team consists of the executive team and the human resources director, technical services director, public services director, and property management director.

Services

Since its beginning in 1869, the Library has evolved with the City of Cleveland. As the City grew, so did the Library and the range of services it offered. It opened as the "Public School Library" for the Cleveland Board of Education with 5,800 books. By the 1890s, the Library recognized the need for services at the neighborhood level for children who could not travel to the downtown facility, and opened four branch libraries in rented buildings. A branch building program started in 1903 with a donation from Andrew Carnegie. From 1903 to 1914, a total of \$590,000 in funding was received and eleven branches were built. Today, there are 27 branches spread throughout the City.

For 56 years, the Main Library was in a series of temporary and rented spaces. In 1925, the Main Library opened to the public in a new building located in the Group Plan of Cleveland, where all the public buildings surrounding the Mall are designed in a similar classical style. In 1991, a \$90 million bond issue was approved by voters for the renovation of the Main Library and for the construction of a new 267,000 square foot annex named the Louis Stokes Wing, dedicated on April 12, 1997.

By this time, the Library's collection had grown to over 10 million items, making it one of the most important public library collections in the country. Additional space was needed to house books that were requested less frequently but were still of value to the community. A former high school building nine miles east of downtown was purchased and converted into a multi-use facility. In addition to the storage area for half a million books and bound periodicals, the Cleveland Public Library Lake Shore Facility contains a branch library for the neighborhood, the Ohio Library for the Blind and Physically Disabled, a staff training center, meeting rooms, the stockroom for the library system, and all the "behind-the-scenes" departments that purchase, catalog, process and preserve library books and other materials.

This infrastructure exists to provide service to the public. The Library's service model has the Main Library at its center where most of the books, DVDs and CDs are housed. Neighborhood branches have smaller collections but Library patrons can use the online catalog to request materials and have them delivered to a conveniently located facility. Each facility in the system provides library patrons with access, not only to books and other materials such as movies, musical recordings and audio books, but

also access to technology. Over 600 computers are available for personal use and one-on-one instruction by Library staff.

The Library was an early adopter of computer technology and was at the forefront of efforts to automate Library functions. The Library started a major investment in technology in 1979. Within two years, automated circulation control was begun in eleven of the busiest branch libraries and extended to all branches by the next year. The Library made a commitment to share its database and its equipment with other neighboring libraries. Cleveland Heights-University Heights Public Library joined the automated circulation system and online catalog in 1982, marking the birth of the CLEVNET resource-sharing network. From that beginning, CLEVNET has grown to 38 library systems in 11 counties across northeast Ohio, serving more than 1.2 million people. Each month, Cleveland Public Library shares close to 80,000 items from its collection with the other CLEVNET-member libraries.

Budget

The majority of the Library's funding comes from property taxes and the State of Ohio's Public Library Fund (PLF). These sources provide approximately 34 percent (PLF) of the Library's revenues, whereas the levied mills (6.8) account for 48 percent (property taxes) of the revenues. The remaining revenue comes from grants, fines, fees, charges for services, contributions and investment earnings.

During the State's biennium budget, July 1, 2011 through June 30, 2013, the PLF was derived from a specific dollar amount of the State's total general tax revenue. HB 153 made significant changes to prominent revenue sharing and tax reimbursement programs, including the PLF. Beginning August 1, 2011, through June 30, 2013, the PLF will receive a specific dollar amount equal to 95 percent of the amount distributed during the July 2010 through June 2011 base year.

The budget process for the Library begins each spring and is presented to the board in May for approval. The budget is then sent to the Cleveland Municipal School District (CMSD) Board of Education and a public hearing is held at its June meeting. The CMSD Board of Education has fiduciary responsibility to move the Library's budget through the hearing and approval process, but cannot alter the budget nor provide input to the budget. Once the Library's budget is approved at the CMSD June meeting, the CMSD Board of Education forwards the budget to the Cuyahoga County Budget Commission. The County Budget Commission presents the budgets for all libraries in the County at a September public meeting. This public meeting is not to decide Cleveland Public Library's budget; the Library has an agreement with the County through September 2013 as to how the Public Library Funds (PLF) revenues should be distributed among the nine library systems within the County. Were this agreement not in place, a public hearing would be called to decide the distribution of funds. The agreement is renewed in five-year increments. The Library's current agreement with the County is the extension of a prior agreement stating that the Library receives 41.83 percent of Cuyahoga County's PLF entitlement.

THE LIBRARY'S ECONOMIC CONDITION

Recovery from the nation's Great Recession continues in Cleveland and its surrounding region, albeit slowly. Of the nation's 366 metropolitan statistical areas, 242 saw an increase in real GDP (gross domestic product) in 2011; the Cleveland metropolitan area was one of them with an increase of 1.5 percent from 2010, slightly below the national average of 1.6 percent. At the current rate of growth, it will take the area three years to return to its pre-2007 recession level of real GDP.

Employment in Ohio has grown 2.7 percent since the start of the recovery in June 2009; however, in the twelve-month period ending March 2013, Ohio's unemployment was essentially unchanged, growing 0.1 percent. The Cleveland metropolitan area saw a 1 percent growth in employment in 2012, which helped to raise its index of leading economic indicators by 0.6 percent. This suggests higher job growth in 2013.

By 2018, industries with more than 500 employees are projected to employ 1.7 percent more people than they did in 2008. In the same ten-year period, the occupations projected to see the greatest percentage change in employment are those in healthcare support and computer and mathematical occupations.

The City of Cleveland itself continues to struggle with the loss of population and a deepening of poverty in nearly every Cleveland neighborhood, including some that were once solidly middle-class. There are some notable exceptions, however, where middle- to upper-middle class households are moving into City neighborhoods from the suburbs, and where significant numbers of young adults are moving into the urban core. The Library is challenged to find ways to serve children and families living in entrenched poverty as well as the influx of 25 to 34 year olds who now call Cleveland home.

To guide the Library's work in a time of unprecedented change for the City and the library profession, the Board of Library Trustees adopted a new three-year Strategic Plan for the Library on January 19, 2012, that introduced five strategic priorities: Fight Community Deficits; Form Communities of Learning; Ready for the Future: CPL150; Cultivate a Global Perspective; and Innovate for Efficient and Sustainable Operations.

TechCentral, a \$1.2 million technology and learning center at the Main Library downtown, opened in June 2012, in direct response to the new strategic priorities. Looking to level the playing field for Clevelanders who do not have access to the latest technology or the Internet at home, TechCentral's specially trained staff are community deficit fighters in every sense of the term. Providing one-on-one instruction and an average of 50 group classes each month, they welcomed over 94,000 visitors in 2012. These visitors put the new equipment to good use, logging over 64,000 hours on 90 computer workstations.

While TechCentral clearly answers the community's immediate need for free access to computers and technology instruction, it is much more: TechCentral embodies what Cleveland Public Library wants to be in 2019, the year the Library will celebrate 150 years of service. In TechCentral, the Library is making strategic investments in pioneering technologies that add value to the user's experience. An investment of \$300,000 in groundbreaking technology from Hewlett Packard and Citrix created MyCloud, a first-of-its-kind library service that enables patrons using thin clients they check out from the Library to create their own computing worlds, just as if they were using their own laptop or desktop computer.

The investment in technology was not limited to the Main Library downtown. In 2012, the Library added 216 computers in neighborhood branch libraries, increasing the total number from 352 to 568.

The Library's technology investments in 2012 were not limited to services within its walls. Cleveland Public Library is one of the first public libraries in the country to offer its cardholders free access to ed2go, a provider of online continuing education courses for adults, covering every topic from Accounting to Web Design. From home, work, or in the library, library cardholders can enroll in six-week courses, composed of 12 lessons, representing 24 hours of instruction. Participants can ask questions and give or receive advice at any time during the course. Upon successful completion of the course, the participant is able to download a certificate of completion.

To meet the rising demand for eBooks, the Library has gone from spending \$50,000 a year for them in 2008, to allocating nearly \$500,000 for them in 2013, sharing the costs with the other CLEVNET libraries.

While virtual services will continue to grow as the demand for them increases, the physical infrastructure of the Library's facilities cannot be ignored. Recognizing this, the Library invested in a facilities assessment study that was presented to the Board on March 6, 2012. It provides detailed information on

the physical needs of each of the branch buildings owned by the Library. The Library will use this information as it begins a series of community conversations in the summer of 2013 about the changing needs of each neighborhood for library services. The architects and engineers who completed the assessment concluded that the Library's "branches are well maintained and operated and offer a clean, comfortable resource for the community. The most notable deficiencies are lack of handicapped accessibility and old mechanical systems." If the Library were to undertake *all* of the work to upgrade *all* of the buildings, the price is estimated at \$15 million. Critical and serious priorities total \$5.5 million, while moderate priorities total \$8.5 million. The Library's next phase of planning in 2014 will create a system-wide model for the delivery of library services; the new model will determine which buildings will be upgraded.

Long-Term Financial Planning

The Library's long-term financial planning takes these potential capital projects into account. To prepare for future potential construction costs at both the Main Library and at selected branches, the Library is deliberately setting aside monies for this purpose.

The Library places an emphasis on long term planning and prepares a five-year financial forecast that is shared regularly with the Board of Library Trustees. Assumptions are an integral part of the forecast and represent what the Library believes are significant factors impacting the forecast. It is updated as material changes to income and expenditures are determined, and it covers both operational and capital needs to maintain and enhance current services and facilities.

A key component to the forecast is the timeline for the renewal of the Library's five-year property tax levy. Property tax revenues represent 48 percent of the Library's operating budget. The Library is proactive in planning; in response to the worsening economy, the lower revenues were once again countered with continued wage freezes. The Library's finances are planned so that many of the facilities' improvements and capital acquisitions are paid with cash and the Library continues to pay cash for most equipment and other major purchases necessary to maintain a high level of services. We live within our means and plan ahead knowing that responsible leadership commands that we observe the budget and expend less than the fund balance carryover plus revenues we receive. Even though the size of our work force has continued to reduce through attrition and retirements, we continue to meet the needs of our patrons.

Relevant Financial Policies

All budgetary and financial policies are established by Ohio law and/or the Board of Library Trustees. Budgetary procedures are established by the Library's Fiscal Officer. The implementation of policies and procedures is the responsibility of the Library's Executive Director and Fiscal Officer.

On June 21, 2012, the Cleveland Public Library Board of Trustees formally adopted the Fund Balance Policy that establishes the procedures for reporting, within the annual financial statements, the fund balances of the Library's governmental funds in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The Library implemented GASB Statement No. 54 for the fiscal year ending December 31, 2011.

The new standard does not change the Library's fund balance totals; rather, it changes the categories and terminology used to describe the components of fund balance. GASB Statement No. 54 requires local governments to focus on the constraints imposed upon resources when reporting fund balances in governmental funds. The intent of GASB Statement No. 54 is to bring greater transparency and consistency to fund balance reporting in the government sector.

The Library will apply restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

This policy also formally delegates to the Chief Financial Officer the authority to *assign* fund balances for specific purposes for inclusion in the annual financial statements.

AWARDS & ACKNOWLEDGMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Cleveland Public Library for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2011. This was the first year the Library has prepared a CAFR and has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current CAFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Financial Services department and the Administrative staff. We wish to thank all Library departments for their assistance in providing the data necessary to prepare this report. Credit also is due to the Board of Library Trustees for their unfailing support for maintaining the highest standards of professionalism in the management of the Cleveland Public Library's finances.

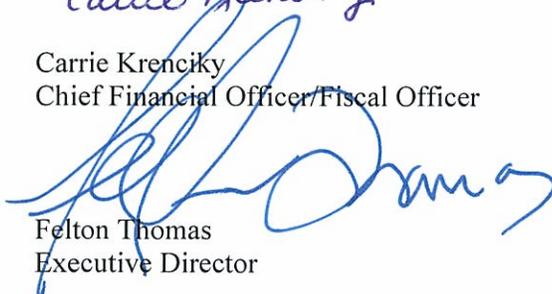
The seven trustees who serve on the Board of the Cleveland Public Library give generously of their time and energy to further the Library's mission. Their careful and judicious oversight continues to guide the Library through challenging times. For their service, the Library's management team is most grateful.

The citizens of Cleveland have proudly supported their public library throughout its long history. They continue to challenge us to deliver the highest levels of library service. We thank them for their support as we strive to always be worthy of their trust.

Respectfully submitted,



Carrie Krenciky
Chief Financial Officer/Fiscal Officer



Felton Thomas
Executive Director

CLEVELAND PUBLIC LIBRARY

LIST OF PRINCIPAL OFFICIALS
as of December 31, 2012

BOARD OF LIBRARY TRUSTEES

Thomas D. Corrigan President
Maritza Rodriguez Vice President
Alan Seifullah Secretary
Alice G. Butts Member
John M. Hairston Member
Anthony T. Parker..... Member
Rick Werner..... Member

ADMINISTRATIVE STAFF

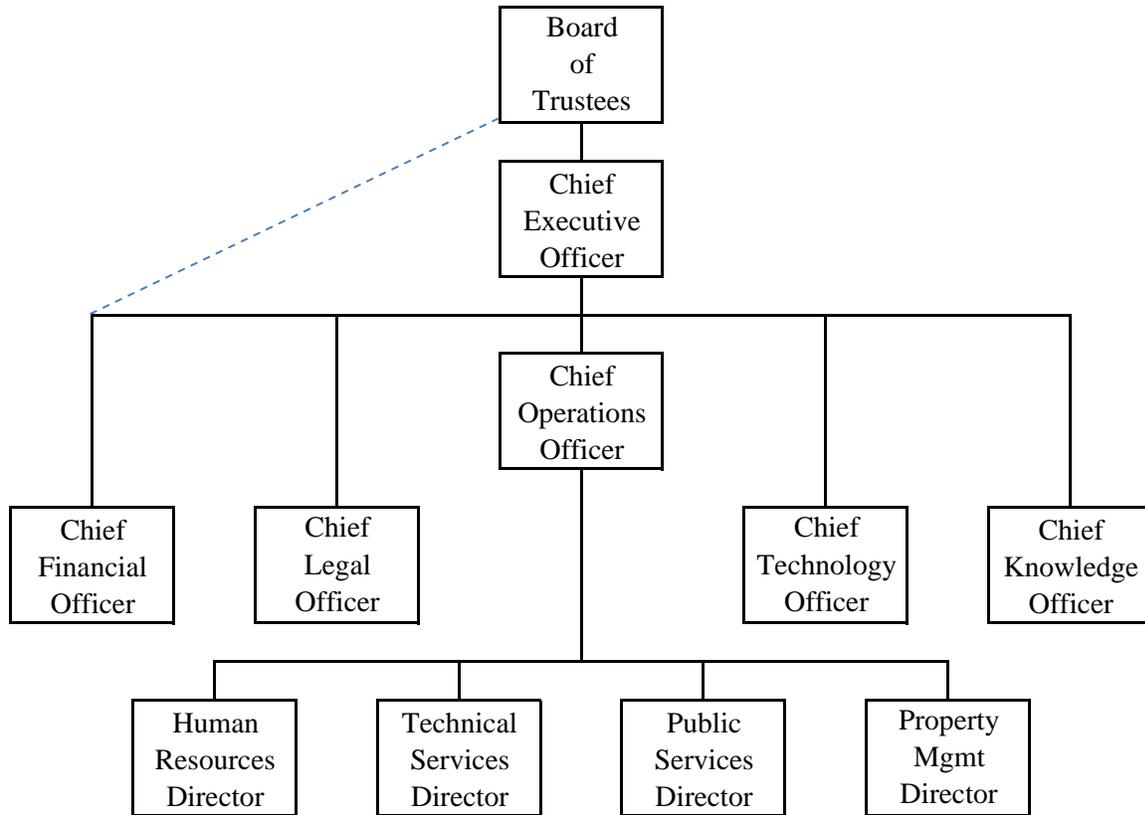
Felton Thomas Executive Director/Chief Executive Officer
Cindy Lombardo Deputy Director/Chief Operations Officer
Carrie Krenicky..... Chief Financial Officer/Fiscal Officer
Joyce Dodrill..... Chief Legal Officer
Roderick Houpe Chief Technology Officer (1)
Timothy Diamond..... Chief Knowledge Officer
Madeline Corchado..... Director of Human Resources
Patricia Lowrey Director of Technical Services
John Skrtic Director of Public Services
Myron Scruggs..... Director of Property Management

STAFF SERVING IN AN ADMINISTRATIVE CAPACITY
ON A TEMPORARY BASIS

Larry Finnegan..... Acting Director of Information Technology (2)
Ann Palomo Acting Director of CLEVNET (2)

- (1) Start date April 8, 2013
(2) While the Chief Technology Officer position was vacant, responsibilities were split between two managers in the IT/CLEVNET Department from September 23, 2012 to April 7, 2013: the Systems Manager served as the Acting Director of Information Technology; and the Library Systems & Applications Manager served as the Acting Director of CLEVNET.

**CLEVELAND PUBLIC LIBRARY
ORGANIZATION CHART**



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Cleveland Public Library
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Moynell

President

Jeffrey R. Emer

Executive Director

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financial
section

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Balestra, Harr & Scherer, CPAs, Inc.

Accounting, Auditing and Consulting Services for Federal, State and Local Governments

www.bhscpas.com

Independent Auditor's Report

Cleveland Public Library
Cuyahoga County
325 Superior Avenue
Cleveland, Ohio 44114

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cleveland Public Library, Cuyahoga County, Ohio (the Library), as of and for the year ended December 31, 2012 and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Library's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Cleveland Public Library, Cuyahoga County, Ohio, as of December 31, 2012, and the respective changes in financial position, thereof and the budgetary comparison for the General Fund for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during 2012 the Cleveland Public Library adopted new accounting guidance in Governmental Accounting Standards Board Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*, No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements*, No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment to GASB statement No. 53*, No. 65, *Items Previously Reported as Assets and Liabilities* and No. 66, *Technical Corrections – 2012 - an amendment of GASB statements No.10 and No.62*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the Library's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The financial section's combining statements, individual fund statements and schedules, are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 7, 2013, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.

Balestra, Harr & Scherer, CPAs
Balestra, Harr & Scherer, CPAs, Inc.
June 7, 2013

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

The Discussion and Analysis of the Cleveland Public Library's (the "Library") financial performance provides an overall review of the Library's financial activities for the year ended December 31, 2012. The intent of this discussion and analysis is to look at the Library's financial performance as a whole. Readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the Library's financial performance.

Financial Highlights

Key financial highlights for 2012 are:

Total assets decreased by \$4,155,551 or a 1.9 percent decrease over 2011. This decrease was mainly due to the property tax reevaluations that occurred for the tax year 2012.

Total liabilities decreased by \$220,453 or a 3.2 percent decrease from 2011. This decrease was primarily due to reduced long-term liabilities from compensated absence liabilities as staff retirements have directly translated to a reduced number of employees combined with decreased payout rules, thus reduced associated liabilities.

Total deferred inflows of resources decreased by \$5,683,821 or 21.2 percent. This decrease was primarily due to the decreased property tax valuations as Cuyahoga County undertook its formal reappraisal in 2012 that hasn't occurred since the housing peak.

Total net position increased from 2011. This increase was mainly in unrestricted net position of governmental activities.

Net capital assets have declined as depreciation outpaced new investments in capital assets.

At the close of the 2012, the Cleveland Public Library's governmental funds reported combined fund balances of \$67,164,208, an increase of \$3,772,716 in comparison with the prior year. Approximately 37 percent of this amount (\$24,799,668) is available for spending at the Library's discretion (*unassigned fund balance*).

At the end of 2012, unrestricted fund balance (the total of the *committed*, *assigned* and *unassigned* components of *fund balance*) for the general fund was \$32,345,580, or approximately 61.4 percent of total general fund expenditures.

Using These Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Cleveland Public Library as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at our specific financial condition.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole Library, presenting both an aggregate view of the Library's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the Library's most significant funds with all other non-major funds presented in total in one column.

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

Reporting the Library as a Whole

Statement of Net Position and Statement of Activities

While this document contains information about the funds used by the Library to provide services to our citizens, the view of the Library as a whole looks at all financial transactions and asks the question, "How did the Library do financially during 2012?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. The accrual basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the Library's net position and the changes in its position. The change in net position is important because it tells the reader whether, for the Library as a whole, the financial position of the Library has improved or diminished. However, in evaluating the overall position of the Library, non-financial information such as changes in the Library's tax base and the condition of the Library's capital assets will also need to be evaluated. The Statement of Net Position and the Statement of Activities are divided into the following categories:

- Assets
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets minus Liabilities minus Deferred Inflows of Resources)
- Program Revenue and Expenses
- General Revenues
- Net Position Beginning of Year and Year's End

Reporting the Cleveland Public Library's Most Significant Fund

Fund Financial Statements

The presentation of the Library's major funds begins on page 15. Fund financial reports provide detailed information about the Library's major fund based on the restrictions on the use of monies. The Library has established many funds that account for the multitude of services and facilities provided for our patrons. However, these fund financial statements focus on the Library's most significant funds. In the case of the Library, the major funds are the general fund and the building and repair capital projects fund.

Government Funds

All of the Library's activities are reported in the governmental funds focusing on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Library's general operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

The Library as a Whole

The Statement of Net Position looks at the Library as a whole. Table 1 provides a summary of the Library's net position for 2012 compared to 2011.

Table 1
Net Position

	Governmental Activities		
	2012	2011 (Restated)	Change
Assets			
Current and Other Assets	\$124,523,501	\$126,327,349	(\$1,803,848)
Capital Assets, Net	94,528,127	96,879,830	(2,351,703)
<i>Total Assets</i>	<u>219,051,628</u>	<u>223,207,179</u>	<u>(4,155,551)</u>
Liabilities			
Current and Other Liabilities	4,004,760	3,997,135	7,625
Long-Term Liabilities:			
Due Within One Year	42,576	151,124	(108,548)
Due In More Than One Year	2,693,819	2,813,349	(119,530)
<i>Total Liabilities</i>	<u>6,741,155</u>	<u>6,961,608</u>	<u>(220,453)</u>
Deferred Inflows of Resources			
Property Taxes	21,193,982	26,877,803	(5,683,821)
Net Position			
Investment in Capital Assets	94,528,127	96,879,830	(2,351,703)
Restricted	11,521,146	10,406,618	1,114,528
Unrestricted	85,067,218	82,081,320	2,985,898
<i>Total Net Position</i>	<u>\$191,116,491</u>	<u>\$189,367,768</u>	<u>\$1,748,723</u>

The decrease in current and other assets is due primarily to the property tax revaluations that occurred for the tax year 2012, which also has a direct impact on the deferred inflows of resources. This decrease was primarily due to the decreased property tax valuations as Cuyahoga County undertook its formal reappraisal in 2012 that hasn't occurred since the housing peak. The capital assets decrease is due primarily to the annual depreciation of assets exceeding the investment in new assets. The long-term liabilities decrease is due to staff retirements that have directly translated to a reduced number of employees combined with decreased payout rules.

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

Table 2 shows the changes in net position for the years ended December 31, 2012 and December 31, 2011.

Table 2
Changes in Net Position

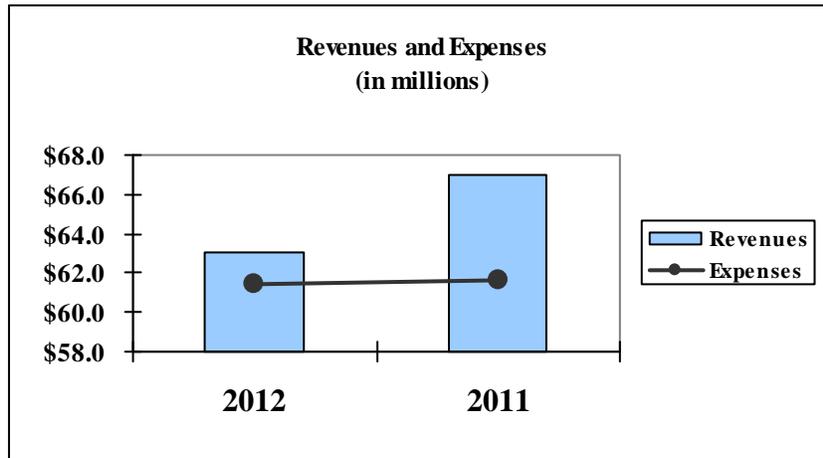
	Governmental Activities		
	2012	2011 (Restated)	Change
Revenues			
Program Revenues:			
Charges for Services	\$3,433,951	\$3,054,275	\$379,676
Operating Grants, Contributions and Interest	5,072,059	2,386,241	2,685,818
Capital Grants and Contributions	52,700	0	52,700
<i>Total Program Revenues</i>	<u>8,558,710</u>	<u>5,440,516</u>	<u>3,118,194</u>
General Revenues:			
Property and Other Taxes	28,248,758	29,042,241	(793,483)
Grants and Entitlements	25,229,927	31,365,166	(6,135,239)
Investment Earnings	249,417	339,555	(90,138)
Gain on Sale of Capital Assets	3,015	2,099	916
Miscellaneous	822,789	844,613	(21,824)
<i>Total General Revenues</i>	<u>54,553,906</u>	<u>61,593,674</u>	<u>(7,039,768)</u>
<i>Total Revenues</i>	<u>63,112,616</u>	<u>67,034,190</u>	<u>(3,921,574)</u>
Program Expenses			
Administration and Support	22,427,970	22,008,997	(418,973)
Public Services	38,935,923	39,624,599	688,676
<i>Total Expenses</i>	<u>61,363,893</u>	<u>61,633,596</u>	<u>269,703</u>
<i>Increase in Net Position</i>	1,748,723	5,400,594	(3,651,871)
<i>Net Position, Beginning of Year</i>	<u>189,367,768</u>	<u>183,967,174</u>	<u>5,400,594</u>
<i>Net Position, End of Year</i>	<u>\$191,116,491</u>	<u>\$189,367,768</u>	<u>\$1,748,723</u>

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

Graph 1

Revenues and Expenses
(In Millions)

	2012	2011 (Restated)
Revenues	\$63.1	\$67.0
Expenses	61.4	61.6



GOVERNMENTAL ACTIVITIES

For the most part, administration and support expenses are underwritten by the general revenues of the Library, rather than program revenues except for the usage and processing fees received by Cleveland Public Library for automated library services provided to the 38 contracting CLEVNET libraries spread over eleven counties in northern Ohio. Like the administration and support expenses, the public services expenses are also mainly supported by the general revenues of the Library. However, the Library has been successful in being awarded a number of grants to help support the free and equitable access to programming and services.

General revenues from property and other taxes decreased by \$793,483 during 2012. 2012 was the fourth year of five collection years of the 5.8 mil replacement levy approved by voters on March 4, 2008. General revenues from grants and entitlements decreased by \$6,135,239 during 2012 due primarily to the phase out of the commercial activity tax.

Table 3 presents a summary for governmental activities, the total cost of services and the net cost of providing those services for the years ending December 31, 2012, and December 31, 2011. The total cost of services associated with public services in 2012 is 63.5 percent of total costs, slightly below 2011's 64.3 percent.

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

Table 3
Governmental Activities

	Total Cost of Services 2012	Net Cost of Services 2012	Total Cost of Services 2011	Net Cost of Services 2011
Administration and Support	\$22,427,970	(\$19,314,030)	\$22,008,997	(\$19,356,700)
Public Services	38,935,923	(33,491,153)	39,624,599	(36,836,380)
<i>Total</i>	<u>\$61,363,893</u>	<u>(\$52,805,183)</u>	<u>\$61,633,596</u>	<u>(\$56,193,080)</u>

The Library's Funds

Information about the Library's governmental funds begins on page 15. These funds are accounted for by using the modified accrual basis of accounting. All governmental funds had total revenues of \$62,987,969 and expenditures of \$59,221,673. The general fund had an unassigned fund balance at year-end of \$24,812,021 compared to annual expenditures of \$52,672,073. The general fund transferred \$10,000,000 to the building and repair capital projects fund to enable the Library to fund capital and technology improvements and other capital assets. The most significant decrease in general fund revenues came from intergovernmental revenues which decreased in 2012 by \$3,603,781.

General Fund Budgeting Highlights

The Library's budget is prepared according to provisions of the Ohio Administrative Code based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. The original budgeted revenues were \$54,169,918 and the final budgeted amount remained the same. The original appropriations of \$60,484,327 remained the same in the final amendment. The Library maintained a respectable level of liquidity in the general fund by maintaining unencumbered cash at the end of the year of 40.6 percent of those revenues.

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

Capital Assets

Table 4
Capital Assets
(Net of Depreciation)

	Governmental Activities	
	2012	2011
Land	\$2,715,498	\$2,715,498
Construction in Progress	43,546	349,856
Buildings/Improvements	89,925,134	92,670,356
Furniture/Equipment	573,502	242,501
Computers	639,080	547,420
Software	587,425	295,278
Vehicles	43,942	58,921
<i>Total</i>	\$94,528,127	\$96,879,830

Total capital assets for the Library as of December 31, 2012 were \$94,528,127, a decrease of \$2,351,703 from 2011. The most significant decrease in capital assets came in the buildings and improvements primarily due to annual depreciation of existing buildings. See Note 9 for additional information on capital assets.

Current Financial Related Activities

The Cleveland Public Library, “The People’s University,” celebrated its 143rd year in 2012 and we are very proud of the accomplishments that have taken place over those years. The Library’s Main Library is situated on Lake Erie in the heart of Cleveland, Ohio. The Library’s 27 branches and the 2 Mobile Libraries reflect one of the Library’s priorities: global information in strategically convenient neighborhood locations.

The voters of the Cleveland Municipal School District, the Library’s taxing district, approved on March 4, 2008 the replacement of an expiring 5.8 mills for a five year period commencing collection in 2009 for the operation and improvement of the Cleveland Public Library. The people committed to us on March 4th and as custodians of the public’s trust, we continue to ensure that our libraries enrich our neighborhoods via effectively maintaining the original five library service enhancements:

Saturday hours year-round in neighborhood branches,

More services for our children and young adults,

New and improved services for our senior citizens,

More computers and computer training to help our families without computers in their homes and businesses, and

Services for the Hispanic community and new Americans.

Cleveland Public Library
Cuyahoga County
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

Our commitment to our patrons has always been one of full disclosure of the financial position of the Library. We make available this report to all patrons who wish to review it.

Contacting the Library's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Library's finances and show the Library's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information, contact the Chief Financial Officer, Carrie Krenicky, Cleveland Public Library, 325 Superior Avenue, Cleveland, Ohio 44114, telephone 216-623-2830. We also offer information regarding our Library on our website, which is at www.cpl.org.

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Cleveland Public Library
Cuyahoga County
Statement of Net Position
December 31, 2012

	Governmental Activities
Assets	
Equity in Pooled Cash and Cash Equivalents	\$65,709,468
Accrued Interest Receivable	39,454
Accounts Receivable	578,952
Intergovernmental Receivable	13,937,549
Materials and Supplies Inventory	170,984
Prepaid Items	1,035,098
Property and Other Taxes Receivable	43,051,996
Nondepreciable Capital Assets	2,759,044
Depreciable Capital Assets, Net	91,769,083
<i>Total Assets</i>	219,051,628
Liabilities	
Accounts Payable	1,436,111
Accrued Wages and Benefits	1,172,852
Intergovernmental Payable	926,194
Unearned Revenue	412,437
Matured Compensated Absences Payable	57,166
Long-Term Liabilities:	
Due Within One Year	42,576
Due In More Than One Year	2,693,819
	6,741,155
<i>Total Liabilities</i>	6,741,155
Deferred Inflows of Resources	
Property Taxes	\$21,193,982
	(continued)

Cleveland Public Library
Cuyahoga County
Statement of Net Position (continued)
December 31, 2012

Net Position	
Investment in Capital Assets	\$94,528,127
Restricted for:	
John G. White--Special Collections	
Non-Expendable	374,887
Expendable	1,788,262
Center for the Book Activities	
Non-Expendable	110,000
Expendable	145,028
Abel--Photography	
Non-Expendable	10,000
Expendable	218,500
Sugarman--Children's Biography Awards	
Non-Expendable	148,377
Expendable	32,008
Library for the Blind and Physically Disabled	7,240,796
Fine Arts and Special Collections	
Non-Expendable	43,754
Expendable	529,005
Youth Services/Business Departments	
Non-Expendable	5,000
Expendable	205,605
Unclaimed Funds	8,914
Floral and Plant Decorations	
Non-Expendable	76,167
Expendable	131,069
Walz Branch	
Non-Expendable	8,932
Expendable	169,292
History Department	
Non-Expendable	6,000
Expendable	31,143
Architecture	33,829
Early Financial Literacy	46,511
Immigration Books	84,307
Jefferson Branch Parking Lot	17,700
Other Purposes	
Non-Expendable	1,200
Expendable	54,860
Unrestricted	<u>85,067,218</u>
<i>Total Net Position</i>	<u><u>\$191,116,491</u></u>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Statement of Activities
For the Year Ended December 31, 2012

	Program Revenues				Net (Expense) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants, Contributions and Investment Earnings	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
Administration and Support	\$22,427,970	\$3,053,765	\$60,175	\$0	(\$19,314,030)
Public Services	38,935,923	380,186	5,011,884	52,700	(33,491,153)
<i>Totals</i>	\$61,363,893	\$3,433,951	\$5,072,059	\$52,700	(52,805,183)
		General Revenues			
		Property and Other Taxes Levied for:			
					28,248,758
					25,229,927
					249,417
					3,015
					822,789
					<i>Total General Revenues</i>
					54,553,906
					<i>Change in Net Position</i>
					1,748,723
					<i>Net Position Beginning of Year - Restated See Note 3</i>
					189,367,768
					<i>Net Position End of Year</i>
					\$191,116,491

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Balance Sheet
Governmental Funds
December 31, 2012

	General	Building and Repair	Other Governmental Funds	Total Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$31,449,814	\$16,399,617	\$17,851,123	\$65,700,554
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	8,914	0	0	8,914
Receivables:				
Property and Other Taxes	43,051,996	0	0	43,051,996
Accounts	564,244	0	14,708	578,952
Intergovernmental	13,937,549	0	0	13,937,549
Accrued Interest	39,454	0	0	39,454
Materials and Supplies Inventory	170,984	0	0	170,984
Prepaid Items	1,024,247	0	10,851	1,035,098
<i>Total Assets</i>	<u>\$90,247,202</u>	<u>\$16,399,617</u>	<u>\$17,876,682</u>	<u>\$124,523,501</u>
Liabilities				
Accounts Payable	\$1,077,932	\$279,173	\$79,006	\$1,436,111
Accrued Wages and Benefits	1,129,159	0	43,693	1,172,852
Intergovernmental Payable	900,010	0	26,184	926,194
Unearned Revenue	183,227	0	229,210	412,437
Matured Compensated Absences Payable	52,616	0	4,550	57,166
<i>Total Liabilities</i>	<u>3,342,944</u>	<u>279,173</u>	<u>382,643</u>	<u>4,004,760</u>
Deferred Inflows of Resources				
Property Tax	21,193,982	0	0	21,193,982
Unavailable Revenue	32,160,551	0	0	32,160,551
<i>Total Deferred Inflows of Resources</i>	<u>53,354,533</u>	<u>0</u>	<u>0</u>	<u>53,354,533</u>
Fund Balances				
Nonspendable	1,204,145	0	795,168	1,999,313
Restricted	0	17,700	10,709,082	10,726,782
Committed	799,187	542,469	5,847,433	7,189,089
Assigned	6,734,372	15,560,275	154,709	22,449,356
Unassigned (Deficit)	24,812,021	0	(12,353)	24,799,668
<i>Total Fund Balances</i>	<u>33,549,725</u>	<u>16,120,444</u>	<u>17,494,039</u>	<u>67,164,208</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$90,247,202</u>	<u>\$16,399,617</u>	<u>\$17,876,682</u>	<u>\$124,523,501</u>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2012

Total Governmental Funds Balances	\$67,164,208
 <i>Amounts reported for governmental activities in the statement of net position are different because</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	94,528,127
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds.	
Delinquent Property and Other Taxes	21,858,014
Intergovernmental	10,175,470
Charges for Services	89,865
Fines and Fees	11,311
Miscellaneous	25,891
Total	32,160,551
Long-term liabilities, such as compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds.	(2,736,395)
<i>Net Position of Governmental Activities</i>	\$191,116,491

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2012

	General	Building and Repair	Other Governmental Funds	Total Governmental Funds
Revenues				
Property and Other Taxes	\$27,604,803	\$0	\$0	\$27,604,803
Fines and Fees	379,732	0	0	379,732
Charges for Services	3,021,846	0	0	3,021,846
Intergovernmental	25,817,634	0	2,058,653	27,876,287
Investment Earnings	249,417	0	1,690,587	1,940,004
Contributions and Donations	542,601	30,700	780,805	1,354,106
Miscellaneous	805,396	0	5,795	811,191
<i>Total Revenues</i>	<u>58,421,429</u>	<u>30,700</u>	<u>4,535,840</u>	<u>62,987,969</u>
Expenditures				
Current:				
Administration and Support	20,718,220	0	43,887	20,762,107
Public Service	31,720,500	0	2,676,775	34,397,275
Capital Outlay	233,353	3,702,333	126,605	4,062,291
<i>Total Expenditures</i>	<u>52,672,073</u>	<u>3,702,333</u>	<u>2,847,267</u>	<u>59,221,673</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,749,356</u>	<u>(3,671,633)</u>	<u>1,688,573</u>	<u>3,766,296</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	6,420	0	0	6,420
Transfers In	0	10,000,000	0	10,000,000
Transfers Out	(10,000,000)	0	0	(10,000,000)
<i>Total Other Financing Sources (Uses)</i>	<u>(9,993,580)</u>	<u>10,000,000</u>	<u>0</u>	<u>6,420</u>
<i>Net Change in Fund Balances</i>	<u>(4,244,224)</u>	<u>6,328,367</u>	<u>1,688,573</u>	<u>3,772,716</u>
<i>Fund Balances Beginning of Year</i>	<u>37,793,949</u>	<u>9,792,077</u>	<u>15,805,466</u>	<u>63,391,492</u>
<i>Fund Balances End of Year</i>	<u>\$33,549,725</u>	<u>\$16,120,444</u>	<u>\$17,494,039</u>	<u>\$67,164,208</u>

See accompanying notes to the basic financial statements

Cleveland Public Library

Cuyahoga County

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2012*

Net Change in Fund Balances - Total Governmental Funds	\$3,772,716
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*Amounts reported for governmental activities in the
statement of activities are different because*

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital Asset Additions:

Capital Outlays	2,055,660
Capital Contributions	22,000
Current Year Depreciation	<u>(4,425,958)</u>

Total	(2,348,298)
-------	-------------

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

(3,405)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues.

Delinquent Property and Other Taxes	643,955
Intergovernmental	(587,707)
Charges for Services	31,918
Fines and Fees	455
Donations	(6,382)
Miscellaneous	<u>17,393</u>

Total	99,632
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Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures.

228,078

Change in Net Position of Governmental Activities

\$1,748,723

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$25,450,570	\$25,407,318	\$27,604,803	\$2,197,485
Fines and Fees	300,000	300,000	380,957	80,957
Charges for Services	2,450,000	2,493,252	2,753,323	260,071
Intergovernmental	24,837,771	24,837,771	25,862,788	1,025,017
Investment Earnings	425,000	425,000	230,116	(194,884)
Contributions and Donations	0	0	541,085	541,085
Miscellaneous	706,577	706,577	726,460	19,883
<i>Total Revenues</i>	<u>54,169,918</u>	<u>54,169,918</u>	<u>58,099,532</u>	<u>3,929,614</u>
Expenditures				
Current:				
Administration and Support	23,490,138	23,266,960	23,118,693	148,267
Public Services	36,664,363	36,847,539	36,405,826	441,713
Capital Outlay	329,826	369,828	357,310	12,518
<i>Total Expenditures</i>	<u>60,484,327</u>	<u>60,484,327</u>	<u>59,881,829</u>	<u>602,498</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(6,314,409)</u>	<u>(6,314,409)</u>	<u>(1,782,297)</u>	<u>4,532,112</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	6,420	6,420
Advances In	0	0	250,000	250,000
Advances Out	0	0	(40,000)	(40,000)
Transfers Out	0	(10,000,000)	(10,000,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(10,000,000)</u>	<u>(9,783,580)</u>	<u>216,420</u>
<i>Net Change in Fund Balance</i>	<u>(6,314,409)</u>	<u>(16,314,409)</u>	<u>(11,565,877)</u>	<u>4,748,532</u>
<i>Fund Balance Beginning of Year</i>	28,860,686	28,860,686	28,860,686	0
Prior Year Encumbrances Appropriated	6,314,409	6,314,409	6,314,409	0
<i>Fund Balance End of Year</i>	<u>\$28,860,686</u>	<u>\$18,860,686</u>	<u>\$23,609,218</u>	<u>\$4,748,532</u>

See accompanying notes to the basic financial statements

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Note 1 – Description of Library and Reporting Entity

The Cleveland Public Library (the "Library") is organized as a school district public library under the laws of the State of Ohio. The Library has its own Board of Library Trustees of seven members who are appointed by the Cleveland Municipal School District Board of Education. Appointments are for seven-year terms and members serve without compensation. Under Ohio statutes, the Library is a body politic and corporate, capable of suing and being sued, contracting, acquiring, holding, possessing and disposing of real property and exercising such other powers and privileges conferred upon it by law. The Library also determines and operates under its own budget. Control and management of the Library is governed by Sections 3375.33 to 3375.39 of the *Ohio Revised Code* with the administration of the day-to-day operations of the Library being the responsibility of the Director and financial accountability being solely that of the Fiscal Officer.

The Library is fiscally independent of the Cleveland Municipal School District Board of Education, although the Cleveland Municipal School District Board of Education serves in a ministerial capacity as the taxing authority for the Library and issues all tax related debt on behalf of the Library. The determination to request approval of a tax levy and the role and purpose(s) of the levy, are discretionary decisions made solely by the Board of Library Trustees. Once those decisions are made, the Cleveland Municipal School District Board of Education must put the levy on the ballot. There is no potential for the Library to provide a financial benefit to or impose a financial burden on the Cleveland Municipal School District Board of Education.

Under the provisions of Statement No. 14 of the Governmental Accounting Standards Board, "The Financial Reporting Entity", the Library is considered to be a related organization of the Board of Education. Management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in generally accepted accounting principles (GAAP). Based upon the application of these criteria, management does not believe the Library has any potential component unit that should be included as part of the Library's reporting entity.

The Library's management believes these financial statements present all activities for which the Library is financially accountable.

Note 2 – Summary of Significant Accounting Policies

The financial statements of the Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Library's accounting policies are described below.

A. Basis of Presentation

The Library's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the Library as a whole.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

The statement of net position presents the financial condition of the governmental activities of the Library at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Library's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Program revenues also include interest earned on grants and endowments that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Library, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Library.

Fund Financial Statements During the year, the Library segregates transactions related to certain Library functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Library at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

B. Fund Accounting

The Library uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. All of the Library's funds are classified as governmental.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred inflows of resources and liabilities and deferred outflows of resources is reported as fund balance. The following are the Library's major governmental funds:

General Fund The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the Library for any purpose provided it is expended or transferred according to the provisions of the Ohio Revised Code.

Building and Repair Fund The building and repair fund accounts for assigned monies set aside by the Board of Library Trustees specifically for major capital and technology improvements and other capital assets that include the renovation and construction of the Library's branches.

The other governmental funds of the Library account for grants and other resources whose uses are restricted, committed, or assigned to a particular purpose.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

of the Library are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Library, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the Library receives value without directly giving equal value in return, include property and other taxes, Public Library Fund payments (PLF), grants, entitlements and donations. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Library must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Library on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: interest, grants, entitlements and rentals.

Unearned Revenue Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. The Library recognizes unearned revenue for intergovernmental revenue from grants received before the eligibility requirements are met.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Library, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2012, but which were levied to finance 2013 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the Library, unavailable revenue includes Public Library Fund (PLF) payments, homestead/rollback reimbursements, delinquent property taxes, commercial activity taxes, and miscellaneous revenue. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the Library is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through Library records. Interest in the pool is presented as “equity in pooled cash and cash equivalents”.

During 2012, investments were limited to federal home loan bank bonds, STAR Ohio, money market/principal cash, common and convertible preferred stock, federal national mortgage association notes, federal home loan mortgage corporate notes, United States treasury notes, agency bonds and federal farm credit bank bonds.

STAR Ohio is an investment pool managed by the State Treasurer’s Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio’s net asset value per share which is the price the investment could be sold for on December 31, 2012.

Interest and dividends earned on all funds when the use of such earnings are not restricted by law are recorded in the general fund except investment earnings attributable to endowment fund balances which are recorded in the endowment funds, a subset of funds classified as either special revenue funds or permanent funds. Investment gains credited to investment earnings on behalf of the endowment funds during 2012 amounted to \$1,690,587.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2012 are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Capital Assets

The Library's only capital assets are general capital assets. General capital assets are capital assets that are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The Library maintains capitalization thresholds as displayed in the following table. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

<u>Description</u>	<u>Capitalization Thresholds</u>
Land	All Land Acquisitions
Construction in Progress	All Major Projects Not Completed By Year-end
Buildings/Improvements	\$100,000
Movable Assets	\$ 5,000
Software/Other Intangibles	\$ 5,000

All capital assets are depreciated and amortized except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation and amortization is computed using the straight-line method over the following useful lives:

Buildings/Improvements	40 - 100 Years
Furniture/Equipment	5 - 25 Years
Computers	5 - 25 Years
Software	5 - 25 Years
Vehicles	5 Years

I. Inexhaustible Collections and Books

Collections (works of art and historical artifacts, for example) meet the definition of a capital asset and normally should be reported in the financial statements. GASB Statement No. 34 does not require capitalization of collections that meet all of the following criteria: 1) the collection is held for reasons

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

other than financial gain, 2) the collection is protected, kept unencumbered, cared for, and preserved, and 3) the collection is subject to an organizational policy requiring that the proceeds from sales of collection items be used to acquire other items for the collections. Because the Library's inexhaustible collections, including research books and other rare library materials, meet the above requirements, the Library has not capitalized them. Other library materials used in the circulating collections have not been capitalized because their estimated useful lives or values are less than the Library's capitalization threshold.

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The Library records a liability for all accumulated unused vacation time when earned for all employees with more than six months of service. Accumulated but unused vacation time will be paid for upon termination of employment, provided the employee has worked six months or more.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the Library's past experience of making termination payments. The amount is based on accumulated sick leave and employee wage rates at year-end, taking into consideration any limits specified in the Library's termination policy. The Library's termination policy allowed for payment of unused sick time at the time of retirement as governed by the provisions of the Ohio Public Employees Retirement System through June 30, 2012 for employees who have ten (10) years of service or more on their retirement date. From January 1, 2012 through April 7, 2012, the termination policy reduced the amount of unused sick hours to eight hundred twenty-five (825) hours paid out at thirty percent (30%) at the time of retirement. From April 8, 2012 through June 30, 2012, the termination policy further reduced the amount of unused sick hours to seven hundred twenty-five (725) hours paid out at twenty five percent (25%) at the time of retirement. From July 1, 2012 through December 31, 2012, the termination policy again reduced the amount of unused sick hours to five hundred (500) hours paid out to twenty five percent (25%) at the time of retirement.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments came due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the funds from which the employee who have resigned or retired will be paid.

K. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full, from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

L. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or are imposed by law through constitutional provisions.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Library’s Board of Trustees. Those committed amounts cannot be used for any other purpose unless the Board of Trustees removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the Library for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the Chief Financial Officer and/ or the Library Board of Trustees. In the general fund, assigned amounts represent intended uses established by the Library Board of Trustees or a Library official delegated that authority by resolution or by State statute. State statute authorizes the Chief Financial Officer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. The Library Board of Trustees authorizes the Chief Financial Officer to assign fund balance for purchases on order by the character or major category of the object code for the general fund, which includes salaries and benefits, supplies, purchased/contracted services, library materials, capital outlay and other.

The Library Board of Trustees assigned fund balance to cover a gap between estimated revenue and appropriations for 2013’s spending.

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Library applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

M. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for grant-designated activities and specific library collections.

The Library applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

N. Internal Activity

Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

O. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. Budgetary Data

All funds are legally required to be budgeted and appropriated. The budgetary process is prescribed by provisions of the Ohio Administrative Code and entails the preparation of budgetary documents within an established timetable. The Ohio Administrative Code section 117-8 does not require public libraries to budget receipts. However, sound budget practice suggests a government cannot appropriate responsibly unless they have an estimate of resources to support the appropriations. The Board of Library Trustees must annually approve appropriation measures and subsequent amendments. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates.

The certificate of estimated resources establishes a limit on the amount the Board of Library Trustees may appropriate. The appropriations resolution is the Board of Library Trustees' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board of Library Trustees. The legal level of control has been established at the character or major category of the object code for the general fund. For all other funds, the legal level of control has been

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

established at the fund level. Budgetary modifications at the legal level of control may only be made by resolution of the Board of Library Trustees.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Chief Financial Officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by the Board of Library Trustees.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated revenues by fund. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Library Trustees during the year.

Note 3 – Change in Accounting Principles and Restatement of Prior Year’s Net Position

A. Change in Accounting Principles

For 2012, the Library has implemented Governmental Accounting Standard Board (GASB) Statement No. 60, “Accounting and Financial Reporting for Service Concession Arrangements,” Statement No. 62, “Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements,” Statement No. 63, “Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position,” Statement No. 64, “Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB Statement No. 53,” Statement No. 65, “Items Previously Reported as Assets and Liabilities,” and Statement No. 66, “Technical Corrections – 2012 – an amendment of GASB Statements No. 10 and 62.”

GASB Statement No. 60 improves financial reporting by addressing issues related to service concession arrangements, which are a type of public-private or public-public partnership. The implementation of this statement did not result in any change to the Library’s financial statements.

GASB Statement No. 62 incorporates into GASB’s authoritative literature certain FASB and AICPA pronouncements issued on or before November 30, 1989. The implementation of this statement did not result in any change in the Library’s financial statements.

GASB Statement No. 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related note disclosures. These changes were incorporated in the Library’s 2012 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 64 clarifies whether an effective hedging relationship continues after the replacement of swap counterparty or swap counterparty's credit support provider. This Statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. The implementation of this statement did not result in any change in the Library’s financial statements.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

GASB Statement No. 65 properly classifies certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or recognizes certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues). These changes were incorporated in the Library's 2012 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 66 resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The implementation of this statement did not result in any change in the Library's financial statements.

B. Restatement of Prior Year's Net Position

For 2012, the Library is no longer recording deferred revenue related to the commercial activity tax intergovernmental receivable. Intergovernmental revenue has been recorded. As a result, net position of the governmental activities at December 31, 2011 increased by \$3,001,370 from \$186,366,398 to \$189,367,768.

Note 4 - Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budgetary basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budgetary) rather than as restricted, committed, or assigned (GAAP).
4. Unrecorded cash represents amounts expended but not included as expenditures on the budgetary basis operating statement. These amounts are included as expenditures on the GAAP basis operating statements.
5. Budgetary revenues and expenditures of the Cleveland NCA Kiosk fund and the Harvard CS Kiosk fund are reclassified to general fund for GAAP reporting.
6. Advances-In and Advances-Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).
7. Investments are reported at cost (budget basis) rather than fair value (GAAP basis).

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance	
GAAP Basis	(\$4,244,224)
Net Adjustment for Revenue Accruals	(103,692)
Beginning Fair Value of Adjustment for Investments	81,681
Ending Fair Value of Adjustments for Investments	(112,232)
Beginning Unrecorded Cash	680,365
Ending Unrecorded Cash	(868,019)
Net Adjustment for Expenditure Accruals	(357,504)
Advances In	250,000
Advances Out	(40,000)
Excess of revenues and other financing sources over expenditures and other financing uses:	
Cleveland NCA Kiosk	9,674
Harvard CS Kiosk	7,333
Adjustment for Encumbrances	<u>(6,869,259)</u>
Budgetary Basis	<u><u>(\$11,565,877)</u></u>

Note 5 – Deposits and Investments

State statutes classify public deposits held by the Library into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the Library treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Library Trustees have identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. A list of permissible investments for interim deposits follows.

Protection of the Library's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Chief Financial Officer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement exceeds the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit or by savings or deposit accounts, including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. The State Treasurer's federally insured bank deposit program (STAR Plus);
9. Certain bankers' acceptances and commercial paper notes for a period not to exceed 180 days from the date of purchase in an amount not to exceed 25 percent of the interim monies available for investment at any one time; and
10. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Library, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Chief Financial Officer

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

or, if the securities are not represented by certificate, upon receipt of confirmation of transfer from the custodian.

The Library, a fiduciary, having monies belonging to a trust which are to be invested, may invest those monies, except as otherwise provided by law or by the instrument creating the trust, in the following:

1. Bonds or other obligations of the United States or the State of Ohio;
2. Bonds or other interest-bearing obligations of any county, municipal corporation, school district, or other legally constituted political taxing subdivision within the State provided that the subdivision has not defaulted in the payment of the interest on any of its bonds or interest-bearing obligations for more than 120 days during the ten years immediately preceding the investment and provided that the subdivision is not, at the time of investment, in default in the payment of principal or interest on any of its bonds or other interest-bearing obligations;
3. Bonds or other interest-bearing obligations of any other state of the United States, which within 20 years prior to the making of such investment, has not defaulted for more than 90 days in the payment of principal or interest on any of its bonds or other interest-bearing obligations;
4. Any bonds issued by or for federal land banks and any debentures issued by or for federal intermediate credit banks under the "Federal Farm Loan Act of 1916" or any debentures issued by or for banks for cooperatives under the "Farm Credit Act of 1933";
5. Notes which are: (a) secured by a first mortgage on real estate held in fee and located in the State, improved by a unit designed principally for residential use for not more than four families or by a combination of such dwelling units and business property, the area designed or used for nonresidential purposes not to exceed 50 percent of the total floor area; (b) secured by a first mortgage on real estate held in fee and located in the State, improved with a building designed for residential use for more than four families or with a building used primarily for business purposes, if the unpaid principal of the notes secured by such mortgage does not exceed ten percent of the value of the estate or trust or does not exceed \$5,000, whichever is greater; or (c) secured by a first mortgage on an improved farm held in fee and located in the State, provided that such mortgage requires that the buildings on the mortgaged property shall be well insured against loss by fire, and so kept, for the benefit of the mortgagee, until the debt is paid, and provided that the unpaid principal of the notes secured by the mortgage shall not exceed 50 percent of the fair value of the mortgaged real estate at the time the investment is made; except that the unpaid principal of the notes may equal 60 percent of the fair value of the mortgaged real estate at the time the investment is made, and may be payable over a period of 15 years following the date of the investment by the fiduciary if regular installment payments are required sufficient to amortize four percent or more of the principal of the outstanding notes per annum and if the unpaid principal and interest become due and payable at the option of the holder upon any default in the payment of any installment of interest or principal upon the notes, or of taxes, assessments, or insurance premiums upon the mortgaged premises or upon the failure to cure any such default within any grace period provided therein not exceeding 90 days in duration;

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

6. Life, endowment, or annuity contracts of legal reserve life insurance companies and licensed by the superintendent of insurance to transact business within the State provided that the purchase of contracts authorized by this division shall be limited to executors or the successors to their power when specifically authorized by will and to guardians and trustees, which contracts may be issued on the life of a ward, a beneficiary of a trust fund, or according to a will, or upon the life of a person in whom such ward or beneficiary has an insurable interest and the contracts shall be drawn by the insuring company so that the proceeds shall be the sole property of the person whose funds are so invested;
7. Notes or bonds secured by mortgages and insured by the federal housing administrator or debentures issued by such administrator;
8. Obligations issued by a federal home loan bank created under the "Federal Home Loan Bank Act of 1932";
9. Shares and certificates or other evidences of deposits issued by a federal savings and loan association organized and incorporated under the "Home Owners' Loan Act of 1933" to the extent and only to the extent that those shares or certificates or other evidences of deposits are insured pursuant to the "Financial Institutions Reform, Recovery, and Enforcement Act of 1989";
10. Bonds issued by the home owners' loan corporation created under the "Home Owners' Loan Act of 1933";
11. Obligations issued by the national mortgage association created under the "National Housing Act";
12. Shares and certificates or other evidences of deposits issued by a domestic savings and loan association organized under the laws of the State, which association has obtained insurance accounts pursuant to the "Financial Institutions Reform, Recovery, and Enforcement Act of 1989" or as may be otherwise provided by law, only to the extent that such evidences of deposits are insured under that act;
13. Shares and certificates or other evidences of deposits issued by a domestic savings and loan association organized under the laws of the State, provided that no fiduciary may invest such deposits except with the approval of the probate court, and then in an amount not to exceed the amount which the fiduciary is permitted to invest under division (A)(12);
14. In savings accounts in, or certificates or other evidences of deposits issued by, a national bank located in the State or a state bank located in and organized under the laws of the State by depositing the funds in the bank, and such national or state bank when itself acting in a fiduciary capacity may deposit the funds in savings accounts in, or certificates or other evidences of deposits issued by, its own savings department or any bank subsidiary corporation owned or controlled by the bank holding company that owns or controls such national or state bank; provided that no deposit shall be made by any fiduciary, individual, or corporate, unless the deposits of the depository bank are insured by the Federal Deposit Insurance Corporation (FDIC) and provided that the deposit of the funds of any one trust in any such savings accounts in, or certificates or other evidences of deposits issued by, any

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

one bank shall not exceed the sum insured under the “Federal Deposit Insurance Corporation Act of 1933”;

15. Obligations consisting of notes, bonds, debentures, or equipment trust certificates issued under an indenture, which are the direct obligations, or in the case of equipment trust certificates are secured by direct obligations, of a railroad or industrial corporation, or a corporation engaged directly and primarily in the production, transportation, distribution or sale of electricity or gas, or the operation of telephone or telegraph systems or waterworks, or in some combination of them; provided that the obligor corporation is one which is incorporated under the laws of the United States, any state, or the District of Columbia, and the obligations are rated at the time of purchase in the highest or next highest classification established by at least two standard rating services selected from a list of the standard rating services which shall be prescribed by the superintendent of financial institutions; provided that every such list shall be certified by the superintendent to the clerk of each probate court in the State, and shall continue in effect until a different list is prescribed and certified;
16. Obligations issued, assumed, or guaranteed by the international finance corporation or by the international bank for reconstruction and development, the Asian development bank, the inter-American development bank, the African development bank, or other similar development bank in which the president, as authorized by congress and on behalf of the United States, has accepted membership, provided that the obligations are rated at the time of purchase in the highest or next highest classification established by at least one standard rating service selected from a list of standard rating services which shall be prescribed by the superintendent of financial institutions;
17. Securities of any investment company, as defined in and registered under sections 3 and 8 of the “Investment Company Act of 1940” that are invested exclusively in forms of investment or in instruments that are fully collateralized by forms of investment in which the fiduciary is permitted to invest pursuant to 1 through 16 above, provided that, in addition to such forms of investments, the investment company may, for the purpose of reducing risk of loss or of stabilizing investment returns, engage in hedging transactions.

In addition to the preceding investments, a fiduciary other than a guardian may make investments in any of the following kinds and classes of securities, provided that it may be lawfully sold in Ohio and investment is made only in such securities as would be acquired by prudent persons of discretion and intelligence in such matters who are seeking a reasonable income and the preservation of their capital:

1. Securities of corporations organized and existing under the laws of the United States, the District of Columbia, of any state in the United States including, but not limited to bonds, debentures, notes, equipment trust obligations, or other evidences of indebtedness, and shares of common and preferred stocks of such corporations;
2. Collective investment funds or securities of any investment company whether or not the fiduciary has invested other funds held by it in an agency or other nonfiduciary capacity in the securities of the same investment company. Such investments may be made regardless of the eligibility of the underlying assets held by the fund portfolios of the investment company;

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

3. Bonds or other interest-bearing obligations of any state or territory of the United States, or of any county, city, village, school district, or other legally constituted political taxing subdivision of any state or territory of the United States, not otherwise eligible under 2 or 3 in the preceding investment list;
4. Debt or equity securities of foreign corporations that trade on recognized United States domiciled exchanges.

These investments are subject to a restriction placed on an administrator or executor which states that no administrator or executor may invest funds belonging to an estate in an asset other than a direct obligation of the United States that has a maturity date not exceeding one year from the date of investment, or other than in a short term investment fund that is invested exclusively in obligations of the United States or of its agencies, or primarily in such obligations and otherwise only in variable demand notes, corporate money market instruments including, but not limited to, commercial paper, or fully collateralized repurchase agreements or other evidences of indebtedness that are payable on demand or generally have a maturity date not exceeding 91 days from the date of investment except with the approval of the probate court or with the permission of the instruments creating the trust.

A. Investments

Investments are reported at fair value. As of December 31, 2012, the Library had the following investments:

	Ohio Revised Code 135		Ohio Revised Code 2109	
	Fair Value	Average Maturity	Fair Value	Average Maturity
Federal Home Loan Bank Bonds	\$8,017,920	923 Days	\$0	
STAR Ohio	2,479,095	55 Days	0	
Money Market/Principal Cash	97,663		4,192,833	
Common and Convertible Preferred Stock	0		7,186,173	
Federal National Mortgage Association Notes	7,767,185	813 Days	0	
Federal Home Loan Mortgage Corporation Notes	8,517,890	721 Days	0	
Corporate Bonds	0		1,999,810	
United States Treasury Notes	0		2,800,615	05/15/13-08/15/22
Agency Bonds	0		538,101	05/30/19-02/01/41
Federal Farm Credit Bank Bonds	10,255,880	629 Days	0	
Total	<u>\$37,135,633</u>		<u>\$16,717,532</u>	

Investments are restricted by the provisions of the Ohio Revised Code. During 2012, investments of the cash management pool were limited to federal agency securities, STAR Ohio, and a money market, with the exception of the Library's endowment monies. The endowment monies are able to invest in common and preferred stock as upheld by a 1975 Cuyahoga County Probate Court Order granting authority to invest. For these endowment monies, according to the Probate Court Order and a ruling from the Cuyahoga County Prosecutor, the Library may invest under *Ohio Revised Code* Sections 2109.37 and 2109.371. In addition to common and preferred stock, endowment monies are invested in corporate bonds, treasury notes, agency bonds, and a money market/mutual fund.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the Library's investment policy requires that operating funds be invested primarily in investments so that securities mature to meet cash requirements for ongoing operations. The stated intent of the policy is to avoid the need to sell securities prior to maturity. To date, no investments have been purchased with a life greater than four years for the non-endowment funds.

Credit Risk The Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Farm Credit Bank Bonds, and Federal National Mortgage Association Bonds all carry a rating of AAA by Moody's. STAR Ohio carries a rating of AAAM by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The Library has no investment policy that addresses credit risk.

Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The Library's investment policy places no limit on the amount it may invest in any one issuer. The following are the Library's major investment holdings as of December 31, 2012:

	Investments
Federal Farm Credit Bank Bonds	19.05%
Federal Home Loan Mortgage Corporation Notes	15.82%
Federal Home Loan Bank Bonds	14.89%
Federal National Mortgage Association Notes	14.42%
Common and Convertible Preferred Stock	13.34%
Money Market/Principal Cash	7.97%
United States Treasury Notes	5.20%

Note 6 - Property Taxes

Property taxes include amounts levied against all real and public utility property located in the Library district. Property tax revenue received during 2012 for real and public utility property taxes represents collections of 2011 taxes.

The 2012 real property taxes are levied after October 1, 2012, on the assessed value as of January 1, 2012, the lien date. Assessed values are established by State law at 35 percent of appraised market value. The 2012 real property taxes are collected in and intended to finance 2013.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2012 public utility property taxes which became a lien December 31, 2011, are levied after October 1, 2012, and are collected in 2013 with real property taxes.

The full tax rate for all Library operations for the year ended December 31, 2012, was \$6.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2012 property tax receipts were based are as follows:

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Category	Assessed Value
Real Estate	
Residential/Agricultural/Other	\$2,744,283,400
Other Real Estate	2,705,037,350
Tangible Personal Property	
Public Utility	247,613,470
Total Assessed Values	\$5,696,934,220

The Cuyahoga County Fiscal Officer collects property taxes on behalf of all taxing districts in the County, including the Cleveland Public Library. The County Fiscal Officer periodically remits to the Library its portion of the taxes collected. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2012, and for which there is an enforceable legal claim. In the general fund, the portion of the receivable not levied to finance 2012 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Note 7 - Receivables

Receivables at December 31, 2012, consisted of taxes, accounts (billings for user charged services), interest, and intergovernmental receivables. All receivables are deemed collectible in full. All receivables except for delinquent property taxes are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

The Library receives a substantial portion of its intergovernmental revenue from the Public Library Fund (PLF), (formerly the Library and Local Government Support fund or LLGSF), a State of Ohio fund based on a portion of the general revenues of Ohio as written in State law. The Cuyahoga County Budget Commission, consisting of the County Fiscal Officer, the County Executive and the County Prosecutor, allocate PLF monies to the nine library districts within Cuyahoga County, based on a determination of need. In 2012, the Library received 41.1843 percent of the Countywide total, or \$19,837,771.

A summary of the principal items of intergovernmental receivables follows:

	Amount
PLF	\$10,168,056
Commercial Activity Tax	2,188,380
Homestead and Rollback	1,509,961
Miscellaneous	71,152
Total	\$13,937,549

Note 8 – Interfund Transfers

The \$10,000,000 transfer from the general fund to the building and repair fund was for the purpose of future capital projects.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Note 9 – Capital Assets

A summary of changes in capital assets during 2012 follows:

	Balance 12/31/2011	Additions	Deletions	Balance 12/31/2012
Governmental Activities				
<i>Nondepreciable Capital Assets</i>				
Land	\$2,715,498	\$0	\$0	\$2,715,498
Construction in Progress	349,856	1,048,812	(1,355,122)	43,546
<i>Total Nondepreciable Capital Assets</i>	<u>3,065,354</u>	<u>1,048,812</u>	<u>(1,355,122)</u>	<u>2,759,044</u>
<i>Depreciable Capital Assets</i>				
Buildings/Improvements	157,208,679	1,057,287	0	158,265,966
Furniture/Equipment	2,888,582	514,703	(5,505)	3,397,780
Computers	3,918,196	340,993	0	4,259,189
Software	1,920,668	450,096	0	2,370,764
Vehicles	803,374	20,891	(21,495)	802,770
<i>Total Depreciable Capital Assets</i>	<u>166,739,499</u>	<u>2,383,970</u>	<u>(27,000)</u>	<u>169,096,469</u>
<i>Less Accumulated Depreciation</i>				
Buildings/Improvements	(64,538,323)	(3,802,509)	0	(68,340,832)
Furniture/Equipment	(2,646,081)	(180,297)	2,100	(2,824,278)
Computers	(3,370,776)	(249,333)	0	(3,620,109)
Software	(1,625,390)	(157,949)	0	(1,783,339)
Vehicles	(744,453)	(35,870)	21,495	(758,828)
<i>Total Accumulated Depreciation</i>	<u>(72,925,023)</u>	<u>(4,425,958)</u> **	<u>23,595</u>	<u>(77,327,386)</u>
<i>Total Depreciable Capital Assets, Net</i>	<u>93,814,476</u>	<u>(2,041,988)</u>	<u>(3,405)</u>	<u>91,769,083</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$96,879,830</u>	<u>(\$993,176)</u>	<u>(\$1,358,527)</u>	<u>\$94,528,127</u>

*Depreciation expense was charged to governmental functions as follows:

Administration and Support	\$725,177
Public Services	<u>3,700,781</u>
Total	<u>\$4,425,958</u>

** Of this amount, an additional \$157,949 is presented as amortization expense on the Statement of Revenues, Expenses, and Changes in Fund Net Position relating to the Library's intangible asset of purchased software which is included in the above table.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Note 10 - Risk Management

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Library maintains a variety of insurance policies, including coverage for automobiles and equipment, general liability, public officials, property, boilers and machinery as indicated in the table below. The general liability coverage is \$1 million with excess umbrella coverage of an additional \$25 million. Settled claims have not exceeded this commercial coverage in any of the past three years and there has not been a significant reduction in the coverage from the prior year.

Company / Type	Deductible	Coverage
Fireman's Fund Insurance Company		
Property, Boiler & Machinery	\$100,000	\$548,497,290
Flood/Earthquake	\$100,000	\$100,000,000 each
Ohio Casualty		
Umbrella Liability	\$0	\$25,000,000
Philadelphia Insurance Company		
General Liability	\$0	\$1,000,000/\$2,000,000
Westfield Insurance Company		
Automobile Liability	\$500/\$500	\$1,000,000
Uninsured/Underinsured	\$0	\$25,000
Travelers		
Fiscal Officer/Deputies' Surety Bonds	\$0	\$250,000 each
Crime	\$10,000	\$2,000,000/\$1,000,000/\$100,000
Darwin Select Insurance Company		
Public Officials	\$50,000	\$1,000,000

Workers' compensation is provided by the State. The Library pays the State Workers' Compensation system a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The Library provides medical, dental, and vision insurance on a paid premium basis. Other employee benefits include life insurance, short-term disability insurance and an IRC Section 125 flexible benefit plan.

Note 11 – Long-Term Obligations

The changes in long-term obligations during the year were as follows:

	Outstanding 12/31/2011	Additions	Reductions	Outstanding 12/31/2012	Amount Due in One Year
Compensated Absences Payable	\$2,964,473	\$180,058	\$408,136	\$2,736,395	\$42,576

Compensated absences will be paid from the general fund.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Note 12 – Defined Benefit Pension Plans

Plan Description – The Library participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 1-800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in State and local divisions. For the year ended December 31, 2012, members in state and local divisions contributed 10 percent of covered payroll. Members in the state and local divisions may participate in all three plans. For 2012, member and employer contribution rates were consistent across all three plans.

The Library's 2012 contribution rate was 14.0 percent of covered payroll. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. The portion of employer contribution allocated to health care for members in the Traditional Plan was 4.00 percent for 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent for 2012. Employer contribution rates are actuarially determined.

The Library's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2012, 2011, and 2010 were \$4,303,267, \$3,361,679, and \$3,750,004, respectively; 96 percent has been contributed for 2012 and 100 percent for 2011 and 2010. Contributions to the Member-Directed Plan for 2012 were \$48,219 made by the Library and \$34,442 made by plan members.

Note 13 – Post-Employment Benefits

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2012, state and local employers contributed at a rate of 14.0 percent of covered payroll. This is the maximum employer contribution rate permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0 percent for 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent for 2012. Effective January 1, 2013, the portion of employer contributions allocated to healthcare was lowered to 1 percent for both plans, as recommended by the OPERS Actuary.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

The Library’s contributions allocated to fund post-employment health care benefits for the years ended December 31, 2012, 2011, and 2010, were \$1,240,790, \$969,831, and \$1,358,090, respectively; 96 percent has been contributed for 2012 and 100 percent for 2011 and 2010.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Note 14 – Compensated Absences

Full-time employees are entitled to up to 15 sick days per year and may earn and carry forward up to 120 days of sick leave at the end of the fiscal year. Employees who had at least ten (10) years of service and who retired from January 1, 2012 through April 7, 2012, were paid for thirty percent (30%) of unused sick hours up to eight hundred twenty-five (825) hours in cash at their current salary rate. From April 8, 2012 through June 30, 2012, employees who had at least ten (10) years of service were paid for twenty-five percent (25%) of unused sick hours up to seven hundred twenty-five (725) hours in cash at their current salary rate. From July 1, 2012 through December 31, 2012, employees who had at least ten (10) years of service were paid for twenty-five percent (25%) of unused sick hours up to five hundred (500) hours in cash at their current salary rate. Vacation is earned based upon length of service and may be taken once earned, provided the employee works six months or more. Employees may carry forward up to 150 percent of their annual earned vacation leave at the end of any fiscal year.

Note 15 – Contingencies

Grants

The Library receives financial assistance from federal and state agencies in the forms of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or any other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Library.

Litigation

The Library is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the Library's counsel that the ultimate disposition of these claims and legal proceedings will not have a material effect on the financial condition of the Library.

Note 16 – Operating Lease

Cleveland Public Library entered into an operating lease on May 17, 2007 with Bridgeport Place LLC for a 3,517 square foot portion of the building located at 7201 Kinsman Road for the purpose of housing the Garden Valley Branch. The Library commenced monthly rent payments of \$4,689 in early 2008 once the space was available for occupancy and continued to pay that same monthly rent amount during 2012 as well as the common area prorated shared expenses. This is a cancelable lease that is renewable for 5 year periods. The Library has the right to terminate the lease with 90 days written notice if the Library experiences material reduction in revenues.

Note 17 – Fund Deficits

The LSTA Know It Now (KIN) fund has a deficit fund balance of \$9,349 as of December 31, 2012. The special revenue fund's deficit is the result of adjustments made on the modified accrual basis of accounting. The general fund is liable for any deficit in these funds and provides transfers when cash is required, rather than when accruals occur.

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Note 18 – Significant Commitments

Contractual Commitments

At December 31, 2012, the Library’s significant contractual commitments consisted of the following:

Project	Amount	Paid	Remaining on Contract
Temporary South Branch Relocation	\$380,028	\$19,300	\$360,728
Access Control Systems	307,360	0	307,360

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

General fund	\$6,869,259
Building and Repair fund	874,338
Nonmajor funds	510,427
Total	\$8,254,024

Note 19 – Donor-Restricted Endowments

The Library’s permanent funds include donor-restricted endowments. The Net Assets-Non-Expendable amounts of \$784,317 represent the principal portions of the endowments. The amount of interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with the endowment’s intent.

Note 20 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental fund and all other governmental funds are presented below:

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Fund Balances	General	Building and Repair	Nonmajor Governmental Funds	Total
<i>Nonspendable</i>				
Inventory	\$170,984	\$0	\$0	\$170,984
Prepaid Items	1,024,247	0	10,851	1,035,098
Unclaimed Funds	8,914	0	0	8,914
Endowments--Non-Expendable	0	0	784,317	784,317
<i>Total Nonspendable</i>	1,204,145	0	795,168	1,999,313
<i>Restricted for</i>				
Children's Biography Awards	0	0	32,008	32,008
Dentistry	0	0	1,976	1,976
Fine Arts and Special Collections	0	0	529,005	529,005
Floral and Plant Decorations	0	0	131,069	131,069
History	0	0	31,143	31,143
Homebound Service	0	0	1,735	1,735
Immigration Books	0	0	84,307	84,307
John G. White Special Collections	0	0	1,788,262	1,788,262
Judaica	0	0	10,408	10,408
Library for the Blind and Physically Disabled	0	0	7,240,796	7,240,796
Ohio Center for the Book	0	0	145,028	145,028
Photography	0	0	218,500	218,500
Program Support	0	0	5,000	5,000
Walz Branch	0	0	169,292	169,292
Youth Services/Business Departments	0	0	205,605	205,605
Architecture	0	0	33,829	33,829
Early Financial Literacy	0	0	46,511	46,511
Jefferson Branch Parking Lot	0	17,700	0	17,700
Other Purposes	0	0	34,608	34,608
<i>Total Restricted</i>	\$0	\$17,700	\$10,709,082	\$10,726,782

(continued)

Cleveland Public Library
Cuyahoga County
Notes to the Basic Financial Statements
For Year Ended December 31, 2012

Fund Balances	General	Building and Repair	Nonmajor Governmental Funds	Total
<i>Committed to</i>				
Capital Improvement Projects	\$0	\$542,469	\$0	\$542,469
Education--Government and Social Science	0	0	268,909	268,909
Reserved by Board of Trustees (Founders fund)	0	0	5,578,524	5,578,524
Agent and Lobbyist Services	4,081	0	0	4,081
Assessment of South Branch	750	0	0	750
Benefit Administration/Consulting	17,346	0	0	17,346
Book Binding Services	25,141	0	0	25,141
Cataloging, WorldCat Resource Sharing and Access Services	149,204	0	0	149,204
Collection Services	183,400	0	0	183,400
Contracted Security Services	9,321	0	0	9,321
Copier Lease Agreements	6,158	0	0	6,158
GFOA Consulting	38,380	0	0	38,380
Legal Advice and Services	174,415	0	0	174,415
Maintenance Agreements	41,075	0	0	41,075
Marketing and Communication Services	48,000	0	0	48,000
Purchase of Delivery Truck	28,845	0	0	28,845
Telecommunications	63,869	0	0	63,869
Waste Material Services	338	0	0	338
Tutoring Services	6,431	0	0	6,431
Uniform Contract	2,433	0	0	2,433
<i>Total Committed</i>	799,187	542,469	5,847,433	7,189,089
<i>Assigned to</i>				
Capital Improvement Projects	0	15,560,275	0	15,560,275
2013 Spending	2,783,972	0	0	2,783,972
Purchases on Order:				
Salaries and Benefits	99,328	0	0	99,328
Supplies	78,860	0	0	78,860
Purchased/Contracted Services	650,966	0	0	650,966
Library Materials	3,060,365	0	0	3,060,365
Capital Outlay	54,238	0	0	54,238
Other Purposes	6,643	0	154,709	161,352
<i>Total Assigned</i>	6,734,372	15,560,275	154,709	22,449,356
<i>Unassigned (Deficit)</i>	24,812,021	0	(12,353)	24,799,668
<i>Total Fund Balances</i>	\$33,549,725	\$16,120,444	\$17,494,039	\$67,164,208

Combining and Individual Fund Statements and Schedules

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. Following is a description of the Library's nonmajor special revenue funds.

Anderson Fund - This fund was established in 1958 from a contribution from the estate of Lumyra S. Anderson. The principal amount is committed by the Library Board of Trustees and the income earned is committed to the furtherance of the work of the Education Section of the Government, Education and Social Science Department for purchases which would not normally be made from the General Fund.

Endowment for the Blind Fund – This fund was established in 1929 by the Library Board of Trustees for the provision of service to the blind and the Library continues to account for revenue received from various donors for large contributions and is restricted for service to the blind in this fund.

Founders Fund – This fund was established in 1989 combining small unrestricted special revenue funds and also accounts for larger donations and small grants. The principal balance was made non-expendable by the Library Board of Trustees.

Kaiser Fund – This fund was established in 1981 from a contribution from the estate of Charles A. Kaiser that is restricted to the purchase of equipment and supplies for blind and handicapped individuals.

Kraley Fund – This fund was established in 1997 from a contribution from the estate of Irene Kraley that is restricted to the support of the Music Section of Fine Arts.

Library Fund – This fund was established in 1978 and accounts for small donations that are given to a branch or department; some unrestricted and those that are restricted support the specified purpose or if no purpose is specified, at the discretion of the branch or department.

Pepke Fund – This fund was established in 1983 from an expendable gift that is restricted to the support of the Youth Services and the Business Department.

Wickwire Fund – This fund was established in 1935 from a portion of the estate of Metelene E. Wickwire. From 1936 through 1940, partial distributions were received. In 1940, the Library Board of Trustees authorized “that the income from the Wickwire Estate when and as received be appropriated for the Library for the Blind.”

Wittke Fund – This fund was established in 1981 from a contribution from Carl Frederick Wittke that is restricted to immigration books.

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Young Fund – This fund was established in 1973 from the estate of Winifred Beech Young. The principal is managed by KeyBank Trust Department and the Library receives quarterly distributions restricted to blind persons.

Friends Fund – This fund was established in 1958 and accounts for contributions from the Friends of the Cleveland Public Library that are restricted to the support of library programs and events.

Judd Fund – This fund was established in 1941 for annual grants from the Judd Trust administered by the Cleveland Foundation restricted to the support of services to shut-ins.

Ohio Library for the Blind and Physically Disabled (OLBPD) Fund – This fund accounts for revenue received from the State that is restricted to provide library services to the blind and physically disabled residents.

Lockwood Thompson Memorial Fund – This fund was established in 2003 for annual grants from the Cleveland Foundation's Lockwood Thompson Fund restricted to four purposes: art books or exhibit work of contemporary artists; expense of staff travel by attending learned conferences; lectures in the field of literature or the visual arts; and staff recognition.

Ohio Center for the Book Fund – This fund was established in 2003 for revenue received from the Library of Congress restricted to promoting and celebrating books, reading, literacy, and libraries to Ohio's citizens and the book community at large.

Schweinfurth Fund – This fund was established in 1991 to process purchases and reimbursement from the Schweinfurth Trust for which the Library is the sole recipient of its income restricted to the purchase of material on architecture.

Gates Foundation Fund – This fund was established to receive grants from the Bill and Melinda Gates Foundation restricted to providing free public access computing and the internet to those who need it most.

Learning Centers Fund – This fund was established in 2011 with a grant from the Cleveland Foundation restricted to establishing learning centers at the branches.

PNC Grow Up Great Fund – This fund was established in 2011 with a grant from the PNC Foundation restricted to early financial literacy.

LSTA Know It Now (KIN) Fund - This fund accounts for revenue received from the State that is restricted to providing 24-7 virtual reference resource sharing services.

MyCom Fund – This fund was established in 2010 with a grant from the Cleveland Foundation along with financial support from the Board of Cuyahoga County Commissioners/Family and Children First Council restricted to support and develop services for youth in targeted areas who are in transition from one stage of education or development to the next.

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Cleveland NCA Kiosk Fund – This fund was established in 2003 from funds received from a partnership with Greater Cleveland Neighborhood Centers Association (NCA) for library kiosks in three NCA locations providing access to the full range of library service for families and children. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Harvard CS Kiosk Project Fund – This fund was established in 2003 from funds received from a partnership with Harvard Community Services Center (HCSC) for a library kiosk in HCSC providing access to the full range of library service for families and children. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Nonmajor Permanent Funds

The Permanent funds are used to account and report financial resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the Library's programs and/or specified purposes.

Abel Fund – This fund was established in 1958 from a bequest left to the Library as part of the estate of Charles Abel. The principal amount is nonspendable and the income earned is restricted to Photography.

Ambler Fund – This fund was established from a contribution left to the Library from Dr. Henry Ambler. The principal amount is nonspendable and the income earned is restricted to Dentistry.

Beard Fund – This fund was established in 1973 from a contribution from the estate of Edmund Beard. The principal amount is nonspendable and the income earned is restricted to providing floral and plant decorations for display or as exhibits in any or all of the library buildings.

Klein Fund – This fund was established in 1930 from a contribution in memory of Adam Klein. The principal amount is nonspendable and the income earned is restricted to Judaica.

Malon/Schroeder Fund – This fund was established in 1995 from a contribution in memory of Edna Malon and Hilda Schroeder. The principal amount is nonspendable and the income earned is restricted to activities related to the Center for the Book concept, encouraging people to develop their interests in reading, writing, publishing and using books.

McDonald Fund – This fund was established in 1971 from a contribution in memory of Thomas McDonald. The principal amount is nonspendable and the income earned is restricted to the purchase of books and equipment for the Walz Branch.

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Permanent Funds (continued)

Ratner Fund – This fund was established in 1979 from a bequest as part of the estate of Faye Katz Ratner. The principal amount is nonspendable and the income earned is restricted to youth services.

Root Fund – This fund was established in 1982 from a contribution in memory of Donna Root, a long time employee of the Library. The principal amount is nonspendable and the income earned is restricted to works on history.

Sugarman Fund – This fund was established in 1998 from a contribution in memory of Norman Sugarman and honoring children’s librarians. The principal amount is nonspendable and the income earned is restricted to the awards in the field of children’s biography.

Thompson Fund – This fund was established in 1968 from a contribution in memory of Amos Burt and Jeanne Lockwood Thompson. The principal amount is nonspendable and the income earned is restricted to the purchase of books or periodicals in the field of Fine Arts, or to defray expenses of employees of the Library while attending conventions deemed by the Director and the Board of Trustees of the Library to be beneficial to library aims and purposes.

Weidenthal Fund – This fund was established in 1955 from a contribution from the estate of Lizzie Weidenthal. The principal amount is nonspendable and the income earned is restricted to Judaica.

White Fund – This fund was established in 1928 from a contribution from the estate of John G. White. The principal amount is nonspendable and the income earned is restricted to support John G. White special collections, the world’s largest chess and checkers collection.

Beard Anna Young Fund – This fund was established in 2012 from a contribution from the estate of Anna Young Beard. The principal amount is nonspendable and the income earned is restricted to providing floral and plant decorations for display or as exhibits in any or all of the library buildings.

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012

	Nonmajor Special Revenue Funds	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$14,347,216	\$3,503,907	\$17,851,123
Accounts Receivable	14,708	0	14,708
Prepaid Items	10,851	0	10,851
<i>Total Assets</i>	<u>\$14,372,775</u>	<u>\$3,503,907</u>	<u>\$17,876,682</u>
Liabilities			
Accounts Payable	\$79,006	\$0	\$79,006
Accrued Wages and Benefits	43,693	0	43,693
Intergovernmental Payable	26,184	0	26,184
Unearned Revenue	229,210	0	229,210
Matured Compensated Absences Payable	4,550	0	4,550
<i>Total Liabilities</i>	<u>382,643</u>	<u>0</u>	<u>382,643</u>
Fund Balances			
Nonspendable	10,851	784,317	795,168
Restricted	7,989,492	2,719,590	10,709,082
Committed	5,847,433	0	5,847,433
Assigned	154,709	0	154,709
Unassigned (Deficit)	(12,353)	0	(12,353)
<i>Total Fund Balances</i>	<u>13,990,132</u>	<u>3,503,907</u>	<u>17,494,039</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$14,372,775</u>	<u>\$3,503,907</u>	<u>\$17,876,682</u>

Cleveland Public Library

Cuyahoga County

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2012

	Nonmajor Special Revenue Funds	Nonmajor Permanent Funds	Total Nonmajor Governmental Funds
Revenues			
Intergovernmental	\$2,058,653	\$0	\$2,058,653
Investment Earnings	1,341,306	349,281	1,690,587
Contributions and Donations	712,798	68,007	780,805
Miscellaneous	5,795	0	5,795
<i>Total Revenues</i>	<u>4,118,552</u>	<u>417,288</u>	<u>4,535,840</u>
Expenditures			
Current:			
Administrative and Support	34,862	9,025	43,887
Public Services	2,635,599	41,176	2,676,775
Capital Outlay	126,605	0	126,605
<i>Total Expenditures</i>	<u>2,797,066</u>	<u>50,201</u>	<u>2,847,267</u>
<i>Net Change in Fund Balances</i>	1,321,486	367,087	1,688,573
<i>Fund Balances Beginning of Year</i>	<u>12,668,646</u>	<u>3,136,820</u>	<u>15,805,466</u>
<i>Fund Balances End of Year</i>	<u><u>\$13,990,132</u></u>	<u><u>\$3,503,907</u></u>	<u><u>\$17,494,039</u></u>

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2012

	Anderson	Endowment for the Blind	Founders
Assets			
Equity in Pooled Cash and			
Cash Equivalents	\$268,909	\$2,064,893	\$5,593,052
Accounts Receivable	0	0	4,998
Prepaid Items	0	0	6,714
<i>Total Assets</i>	<u>\$268,909</u>	<u>\$2,064,893</u>	<u>\$5,604,764</u>
Liabilities			
Accounts Payable	\$0	\$0	\$19,526
Accrued Wages and Benefits	0	0	0
Intergovernmental Payable	0	0	0
Unearned Revenue	0	0	0
Matured Compensated Absences Payable	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>19,526</u>
Fund Balances			
Nonspendable	0	0	6,714
Restricted	0	2,064,893	0
Committed	268,909	0	5,578,524
Assigned	0	0	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>268,909</u>	<u>2,064,893</u>	<u>5,585,238</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$268,909</u>	<u>\$2,064,893</u>	<u>\$5,604,764</u>

<u>Kaiser</u>	<u>Kraley</u>	<u>Library</u>	<u>Pepke</u>	<u>Wickwire</u>
\$57,608	\$163,382	\$189,441	\$122,111	\$1,379,788
0	0	140	0	0
0	0	0	0	0
<u>\$57,608</u>	<u>\$163,382</u>	<u>\$189,581</u>	<u>\$122,111</u>	<u>\$1,379,788</u>
\$0	\$0	\$264	\$0	\$0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	264	0	0
0	0	0	0	0
57,608	163,382	34,608	122,111	1,379,788
0	0	0	0	0
0	0	154,709	0	0
0	0	0	0	0
<u>57,608</u>	<u>163,382</u>	<u>189,317</u>	<u>122,111</u>	<u>1,379,788</u>
<u>\$57,608</u>	<u>\$163,382</u>	<u>\$189,581</u>	<u>\$122,111</u>	<u>\$1,379,788</u>

(continued)

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2012

	Wittke	Young	Friends
Assets			
Equity in Pooled Cash and			
Cash Equivalents	\$84,307	\$3,737,266	\$5,086
Accounts Receivable	0	0	0
Prepaid Items	0	0	0
<i>Total Assets</i>	<u>\$84,307</u>	<u>\$3,737,266</u>	<u>\$5,086</u>
Liabilities			
Accounts Payable	\$0	\$0	\$86
Accrued Wages and Benefits	0	0	0
Intergovernmental Payable	0	0	0
Unearned Revenue	0	0	0
Matured Compensated Absences Payable	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>86</u>
Fund Balances			
Reserved for Encumbrances	0	0	0
Restricted	84,307	3,737,266	5,000
Committed	0	0	0
Assigned	0	0	0
Unassigned (Deficit)	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>84,307</u>	<u>3,737,266</u>	<u>5,000</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$84,307</u>	<u>\$3,737,266</u>	<u>\$5,086</u>

Judd	OLBPD	Lockwood Thompson Memorial	Ohio Center For The Book	Schweinfurth
\$8,446	\$88,360	\$263,528	\$0	\$25,159
0	0	0	900	8,670
0	0	0	0	0
<u>\$8,446</u>	<u>\$88,360</u>	<u>\$263,528</u>	<u>\$900</u>	<u>\$33,829</u>
\$3,321	\$16,408	\$7,215	\$0	\$0
2,119	33,434	0	0	0
1,271	20,007	0	0	0
0	12,720	0	0	0
0	4,550	0	0	0
<u>6,711</u>	<u>87,119</u>	<u>7,215</u>	<u>0</u>	<u>0</u>
0	0	0	0	0
1,735	1,241	256,313	900	33,829
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,735</u>	<u>1,241</u>	<u>256,313</u>	<u>900</u>	<u>33,829</u>
<u>\$8,446</u>	<u>\$88,360</u>	<u>\$263,528</u>	<u>\$900</u>	<u>\$33,829</u>

(continued)

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2012

	Learning Centers	PNC Grow Up Great	LSTA KIN	Total Nonmajor Special Revenue Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$112,367	\$58,843	\$124,670	\$14,347,216
Accounts Receivable	0	0	0	14,708
Prepaid Items	4,137	0	0	10,851
<i>Total Assets</i>	<u>\$116,504</u>	<u>\$58,843</u>	<u>\$124,670</u>	<u>\$14,372,775</u>
Liabilities				
Accounts Payable	\$795	\$0	\$31,391	\$79,006
Accrued Wages and Benefits	2,370	237	5,533	43,693
Intergovernmental Payable	1,363	240	3,303	26,184
Unearned Revenue	110,843	11,855	93,792	229,210
Matured Compensated Absences Payable	0	0	0	4,550
<i>Total Liabilities</i>	<u>115,371</u>	<u>12,332</u>	<u>134,019</u>	<u>382,643</u>
Fund Balances				
Nonspendable	4,137	0	0	10,851
Restricted	0	46,511	0	7,989,492
Committed	0	0	0	5,847,433
Assigned	0	0	0	154,709
Unassigned (Deficit)	(3,004)	0	(9,349)	(12,353)
<i>Total Fund Balances (Deficit)</i>	<u>1,133</u>	<u>46,511</u>	<u>(9,349)</u>	<u>13,990,132</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$116,504</u>	<u>\$58,843</u>	<u>\$124,670</u>	<u>\$14,372,775</u>

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Cleveland Public Library
Cuyahoga County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2012

	Anderson	Endowment for the Blind	Founders
Revenues			
Intergovernmental	\$0	\$0	\$0
Investment Earnings	27,271	212,218	549,800
Contributions and Donations	0	0	92,798
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>27,271</u>	<u>212,218</u>	<u>642,598</u>
Expenditures			
Current:			
Administrative and Support	0	0	0
Public Services	0	13,605	70,748
Capital Outlay	0	11,500	19,763
<i>Total Expenditures</i>	<u>0</u>	<u>25,105</u>	<u>90,511</u>
<i>Net Change in Fund Balances</i>	27,271	187,113	552,087
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>241,638</u>	<u>1,877,780</u>	<u>5,033,151</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$268,909</u></u>	<u><u>\$2,064,893</u></u>	<u><u>\$5,585,238</u></u>

Kaiser	Kraley	Library	Pepke	Wickwire
\$0	\$0	\$0	\$0	\$0
5,847	16,462	11,410	12,173	139,979
0	0	9,828	0	0
0	0	0	0	0
5,847	16,462	21,238	12,173	139,979
0	0	0	0	0
0	0	5,081	0	14,024
0	0	11,119	0	8,287
0	0	16,200	0	22,311
5,847	16,462	5,038	12,173	117,668
51,761	146,920	184,279	109,938	1,262,120
\$57,608	\$163,382	\$189,317	\$122,111	\$1,379,788

(continued)

Cleveland Public Library
Cuyahoga County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2012

	Wittke	Young	Friends
Revenues			
Intergovernmental	\$0	\$0	\$0
Investment Earnings	8,552	357,594	0
Contributions and Donations	0	44,635	15,000
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>8,552</u>	<u>402,229</u>	<u>15,000</u>
Expenditures			
Current:			
Administrative and Support	0	0	0
Public Services	0	0	14,460
Capital Outlay	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>14,460</u>
<i>Net Change in Fund Balances</i>	8,552	402,229	540
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>75,755</u>	<u>3,335,037</u>	<u>4,460</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$84,307</u></u>	<u><u>\$3,737,266</u></u>	<u><u>\$5,000</u></u>

Judd	OLBPD	Lockwood Thompson Memorial	Ohio Center For The Book	Schweinfurth
\$0	\$1,505,582	\$0	\$0	\$0
0	0	0	0	0
190,617	0	150,295	1,800	73,738
0	0	0	0	0
190,617	1,505,582	150,295	1,800	73,738
0	0	33,904	958	0
191,712	1,464,341	236,898	0	35,518
0	0	0	0	0
191,712	1,464,341	270,802	958	35,518
(1,095)	41,241	(120,507)	842	38,220
2,830	(40,000)	376,820	58	(4,391)
\$1,735	\$1,241	\$256,313	\$900	\$33,829

(continued)

Cleveland Public Library

Cuyahoga County

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds (continued)

For the Year Ended December 31, 2012

	Gates Foundation	Learning Centers	PNC Grow Up Great
Revenues			
Intergovernmental	\$0	\$0	\$0
Investment Earnings	0	0	0
Contributions and Donations	0	51,157	82,930
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>51,157</u>	<u>82,930</u>
Expenditures			
Current:			
Administrative and Support	0	0	0
Public Services	0	50,024	36,419
Capital Outlay	57,868	0	0
<i>Total Expenditures</i>	<u>57,868</u>	<u>50,024</u>	<u>36,419</u>
<i>Net Change in Fund Balances</i>	(57,868)	1,133	46,511
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>57,868</u>	<u>0</u>	<u>0</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$0</u>	<u>\$1,133</u>	<u>\$46,511</u>

LSTA KIN	MyCom	Total Nonmajor Special Revenue Funds
\$553,071	\$0	\$2,058,653
0	0	1,341,306
0	0	712,798
5,795	0	5,795
<u>558,866</u>	<u>0</u>	<u>4,118,552</u>
0	0	34,862
499,889	2,880	2,635,599
18,068	0	126,605
<u>517,957</u>	<u>2,880</u>	<u>2,797,066</u>
40,909	(2,880)	1,321,486
<u>(50,258)</u>	<u>2,880</u>	<u>12,668,646</u>
<u>(\$9,349)</u>	<u>\$0</u>	<u>\$13,990,132</u>

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Permanent Funds
December 31, 2012

	Abel	Ambler	Beard	Klein
Assets				
Equity in Pooled Cash and Cash Equivalents	\$228,500	\$2,176	\$139,229	\$5,125
Fund Balances				
Nonspendable	\$10,000	\$200	\$8,886	\$500
Restricted	218,500	1,976	130,343	4,625
<i>Total Fund Balances</i>	\$228,500	\$2,176	\$139,229	\$5,125

<u>Malon/ Schroeder</u>	<u>McDonald</u>	<u>Ratner</u>	<u>Root</u>	<u>Sugarman</u>	<u>Thompson</u>	<u>Weidental</u>
<u>\$254,128</u>	<u>\$178,224</u>	<u>\$88,494</u>	<u>\$37,143</u>	<u>\$180,385</u>	<u>\$153,064</u>	<u>\$6,283</u>
\$110,000	\$8,932	\$5,000	\$6,000	\$148,377	\$43,754	\$500
<u>144,128</u>	<u>169,292</u>	<u>83,494</u>	<u>31,143</u>	<u>32,008</u>	<u>109,310</u>	<u>5,783</u>
<u>\$254,128</u>	<u>\$178,224</u>	<u>\$88,494</u>	<u>\$37,143</u>	<u>\$180,385</u>	<u>\$153,064</u>	<u>\$6,283</u>

(continued)

Cleveland Public Library
Cuyahoga County
Combining Balance Sheet
Nonmajor Permanent Funds (continued)
December 31, 2012

	White	Beard Anna Young	Total Nonmajor Permanent Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$2,163,149	\$68,007	\$3,503,907
Fund Balances			
Nonspendable	\$374,887	\$67,281	\$784,317
Restricted	1,788,262	726	2,719,590
<i>Total Fund Balances</i>	\$2,163,149	\$68,007	\$3,503,907

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Cleveland Public Library
Cuyahoga County
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Permanent Funds
For the Year Ended December 31, 2012

	Abel	Ambler	Beard	Klein
Revenues				
Investment Earnings	\$23,173	\$215	\$14,800	\$505
Contributions and Donations	0	0	0	0
<i>Total Revenues</i>	<u>23,173</u>	<u>215</u>	<u>14,800</u>	<u>505</u>
Expenditures				
Current:				
Administration and Support	0	0	9,025	0
Public Services	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>9,025</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	23,173	215	5,775	505
<i>Fund Balances Beginning of Year</i>	<u>205,327</u>	<u>1,961</u>	<u>133,454</u>	<u>4,620</u>
<i>Fund Balances End of Year</i>	<u><u>\$228,500</u></u>	<u><u>\$2,176</u></u>	<u><u>\$139,229</u></u>	<u><u>\$5,125</u></u>

<u>Malon/ Schroeder</u>	<u>McDonald</u>	<u>Ratner</u>	<u>Root</u>	<u>Sugarman</u>	<u>Thompson</u>
\$25,658	\$17,796	\$8,826	\$3,735	\$19,484	\$15,541
0	0	0	0	0	0
<u>25,658</u>	<u>17,796</u>	<u>8,826</u>	<u>3,735</u>	<u>19,484</u>	<u>15,541</u>
0	0	0	0	0	0
0	0	0	0	13,846	0
0	0	0	0	13,846	0
25,658	17,796	8,826	3,735	5,638	15,541
228,470	160,428	79,668	33,408	174,747	137,523
<u>\$254,128</u>	<u>\$178,224</u>	<u>\$88,494</u>	<u>\$37,143</u>	<u>\$180,385</u>	<u>\$153,064</u>

(continued)

**Cleveland Public Library
Cuyahoga County**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Permanent Funds (continued)
For the Year Ended December 31, 2012*

	Weidenthal	White	Beard Anna Young	Total Nonmajor Permanent Funds
Revenues				
Investment Earnings	\$623	\$218,925	\$0	\$349,281
Contributions and Donations	0	0	68,007	68,007
<i>Total Revenues</i>	<u>623</u>	<u>218,925</u>	<u>68,007</u>	<u>417,288</u>
Expenditures				
Current:				
Administration and Support	0	0	0	9,025
Public Services	0	27,330	0	41,176
<i>Total Expenditures</i>	<u>0</u>	<u>27,330</u>	<u>0</u>	<u>50,201</u>
<i>Net Change in Fund Balances</i>	623	191,595	68,007	367,087
<i>Fund Balances Beginning of Year</i>	<u>5,660</u>	<u>1,971,554</u>	<u>0</u>	<u>3,136,820</u>
<i>Fund Balances End of Year</i>	<u><u>\$6,283</u></u>	<u><u>\$2,163,149</u></u>	<u><u>\$68,007</u></u>	<u><u>\$3,503,907</u></u>

**Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balances/Equity –
Budget (Non-GAAP Basis) and Actual**

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$25,450,570	\$25,407,318	\$27,604,803	\$2,197,485
Fines and Fees	300,000	300,000	380,957	80,957
Charges for Services	2,450,000	2,493,252	2,753,323	260,071
Intergovernmental	24,837,771	24,837,771	25,862,788	1,025,017
Investment Earnings	425,000	425,000	230,116	(194,884)
Contributions and Donations	0	0	541,085	541,085
Miscellaneous	706,577	706,577	726,460	19,883
<i>Total Revenues</i>	<u>54,169,918</u>	<u>54,169,918</u>	<u>58,099,532</u>	<u>3,929,614</u>
Expenditures				
Current:				
Administration and Support				
Salaries and Wages	13,556,354	13,229,960	13,229,960	0
Supplies	870,160	936,352	911,494	24,858
Purchased Services	7,332,832	7,337,928	7,225,610	112,318
Library Materials	1,654,964	1,673,362	1,665,043	8,319
Other	75,828	89,358	86,586	2,772
<i>Total Administration and Support</i>	<u>23,490,138</u>	<u>23,266,960</u>	<u>23,118,693</u>	<u>148,267</u>
Public Services				
Salaries and Wages	21,889,559	22,465,953	22,383,300	82,653
Supplies	223,512	157,320	151,416	5,904
Purchased Services	3,927,892	3,610,795	3,542,520	68,275
Library Materials	10,611,964	10,593,565	10,309,007	284,558
Other	11,436	19,906	19,583	323
<i>Total Public Services</i>	<u>36,664,363</u>	<u>36,847,539</u>	<u>36,405,826</u>	<u>441,713</u>
Capital Outlay				
Furniture and Equipment	286,017	273,348	261,415	11,933
Computer Hardware/Software	43,809	46,745	46,160	585
Motor Vehicles	0	49,735	49,735	0
<i>Total Capital Outlay</i>	<u>329,826</u>	<u>369,828</u>	<u>357,310</u>	<u>12,518</u>
<i>Total Expenditures</i>	<u>60,484,327</u>	<u>60,484,327</u>	<u>59,881,829</u>	<u>602,498</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(6,314,409)</u>	<u>(6,314,409)</u>	<u>(1,782,297)</u>	<u>4,532,112</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	6,420	6,420
Advances In	0	0	250,000	250,000
Advances Out	0	0	(40,000)	(40,000)
Transfers Out	0	(10,000,000)	(10,000,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(10,000,000)</u>	<u>(9,783,580)</u>	<u>216,420</u>
<i>Net Change in Fund Balance</i>	<u>(6,314,409)</u>	<u>(16,314,409)</u>	<u>(11,565,877)</u>	<u>4,748,532</u>
<i>Fund Balance Beginning of Year</i>	<u>28,860,686</u>	<u>28,860,686</u>	<u>28,860,686</u>	<u>0</u>
<i>Prior Year Encumbrances Appropriated</i>	<u>6,314,409</u>	<u>6,314,409</u>	<u>6,314,409</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$28,860,686</u>	<u>\$18,860,686</u>	<u>\$23,609,218</u>	<u>\$4,748,532</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Building and Repair Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Contributions and Donations	\$0	\$30,700	\$30,700	\$0
Expenditures				
Capital Outlay				
Construction/Improvements	6,861,433	15,823,941	1,761,615	14,062,326
Furniture and Equipment	130,800	1,012,325	1,012,325	0
Computer Hardware/Software	2,988,514	2,988,514	1,525,561	1,462,953
<i>Total Expenditures</i>	<u>9,980,747</u>	<u>19,824,780</u>	<u>4,299,501</u>	<u>15,525,279</u>
<i>Excess of Revenues Under Expenditures</i>	(9,980,747)	(19,794,080)	(4,268,801)	15,525,279
Other Financing Sources				
Transfers In	<u>0</u>	<u>10,000,000</u>	<u>10,000,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(9,980,747)	(9,794,080)	5,731,199	15,525,279
<i>Fund Balance Beginning of Year</i>	8,822,333	8,822,333	8,822,333	0
Prior Year Encumbrances Appropriated	<u>971,747</u>	<u>971,747</u>	<u>971,747</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$186,667)</u>	<u>\$0</u>	<u>\$15,525,279</u>	<u>\$15,525,279</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Anderson Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$0	\$0	\$10,248	\$10,248
Expenditures				
Current:				
Public Services	<u>169,000</u>	<u>181,147</u>	<u>0</u>	<u>181,147</u>
<i>Net Change in Fund Balance</i>	(169,000)	(181,147)	10,248	191,395
<i>Fund Balance Beginning of Year</i>	<u>201,290</u>	<u>201,290</u>	<u>201,290</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$32,290</u></u>	<u><u>\$20,143</u></u>	<u><u>\$211,538</u></u>	<u><u>\$191,395</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Endowment for the Blind Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$0	\$0	\$79,748	\$79,748
Expenditures				
Current:				
Public Services	0	13,830	13,605	225
Capital Outlay	<u>1,527,500</u>	<u>1,597,179</u>	<u>11,500</u>	<u>1,585,679</u>
<i>Total Expenditures</i>	<u>1,527,500</u>	<u>1,611,009</u>	<u>25,105</u>	<u>1,585,904</u>
<i>Net Change in Fund Balance</i>	(1,527,500)	(1,611,009)	54,643	1,665,652
<i>Fund Balance Beginning of Year</i>	1,599,509	1,599,509	1,599,509	0
Prior Year Encumbrances Appropriated	<u>11,500</u>	<u>11,500</u>	<u>11,500</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$83,509</u></u>	<u><u>\$0</u></u>	<u><u>\$1,665,652</u></u>	<u><u>\$1,665,652</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Founders Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$87,701	\$87,701	\$206,606	\$118,905
Contributions and Donations	0	87,800	87,800	0
<i>Total Revenues</i>	<u>87,701</u>	<u>175,501</u>	<u>294,406</u>	<u>118,905</u>
Expenditures				
Current:				
Administration and Support	778	778	0	778
Public Services	1,818,619	2,166,745	134,202	2,032,543
Capital Outlay	0	39,200	39,200	0
<i>Total Expenditures</i>	<u>1,819,397</u>	<u>2,206,723</u>	<u>173,402</u>	<u>2,033,321</u>
<i>Net Change in Fund Balance</i>	(1,731,696)	(2,031,222)	121,004	2,152,226
<i>Fund Balance Beginning of Year</i>	4,450,188	4,450,188	4,450,188	0
Prior Year Encumbrances Appropriated	45,696	45,696	45,696	0
<i>Fund Balance End of Year</i>	<u>\$2,764,188</u>	<u>\$2,464,662</u>	<u>\$4,616,888</u>	<u>\$2,152,226</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Kaiser Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$0	\$0	\$2,197	\$2,197
Expenditures				
Current:				
Public Services	40,000	42,738	0	42,738
<i>Net Change in Fund Balance</i>	(40,000)	(42,738)	2,197	44,935
<i>Fund Balance Beginning of Year</i>	42,738	42,738	42,738	0
<i>Fund Balance End of Year</i>	<u>\$2,738</u>	<u>\$0</u>	<u>\$44,935</u>	<u>\$44,935</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Kraley Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$0	\$0	\$6,186	\$6,186
Expenditures				
Current:				
Public Services	<u>140,000</u>	<u>147,619</u>	<u>0</u>	<u>147,619</u>
<i>Net Change in Fund Balance</i>	(140,000)	(147,619)	6,186	153,805
<i>Fund Balance Beginning of Year</i>	<u>147,619</u>	<u>147,619</u>	<u>147,619</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$7,619</u></u>	<u><u>\$0</u></u>	<u><u>\$153,805</u></u>	<u><u>\$153,805</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$0	\$0	\$4,288	\$4,288
Contributions and Donations	5,000	5,500	11,505	6,005
<i>Total Revenues</i>	<u>5,000</u>	<u>5,500</u>	<u>15,793</u>	<u>10,293</u>
Expenditures				
Current:				
Administration and Support	160,000	153,844	0	153,844
Public Services	0	5,754	5,754	0
Capital Outlay	0	11,119	11,119	0
<i>Total Expenditures</i>	<u>160,000</u>	<u>170,717</u>	<u>16,873</u>	<u>153,844</u>
<i>Net Change in Fund Balance</i>	(155,000)	(165,217)	(1,080)	164,137
<i>Fund Balance Beginning of Year</i>	<u>165,217</u>	<u>165,217</u>	<u>165,217</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$10,217</u>	<u>\$0</u>	<u>\$164,137</u>	<u>\$164,137</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Pepke Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$1,400	\$1,400	\$4,574	\$3,174
Expenditures				
Current:				
Public Services	<u>87,000</u>	<u>94,222</u>	<u>0</u>	<u>94,222</u>
<i>Net Change in Fund Balance</i>	(85,600)	(92,822)	4,574	97,396
<i>Fund Balance Beginning of Year</i>	<u>92,822</u>	<u>92,822</u>	<u>92,822</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$7,222</u></u>	<u><u>\$0</u></u>	<u><u>\$97,396</u></u>	<u><u>\$97,396</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Wickwire Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$22,754	\$22,754	\$56,351	\$33,597
Expenditures				
Current:				
Public Services	1,007,010	1,059,741	15,383	1,044,358
Capital Outlay	0	8,287	8,287	0
<i>Total Expenditures</i>	<u>1,007,010</u>	<u>1,068,028</u>	<u>23,670</u>	<u>1,044,358</u>
<i>Net Change in Fund Balance</i>	(984,256)	(1,045,274)	32,681	1,077,955
<i>Fund Balance Beginning of Year</i>	1,051,270	1,051,270	1,051,270	0
Prior Year Encumbrances Appropriated	<u>1,256</u>	<u>1,256</u>	<u>1,256</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$68,270</u></u>	<u><u>\$7,252</u></u>	<u><u>\$1,085,207</u></u>	<u><u>\$1,077,955</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Wittke Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$0	\$0	\$3,214	\$3,214
Expenditures				
Current:				
Public Services	<u>60,400</u>	<u>63,041</u>	<u>0</u>	<u>63,041</u>
<i>Net Change in Fund Balance</i>	(60,400)	(63,041)	3,214	66,255
<i>Fund Balance Beginning of Year</i>	<u>63,041</u>	<u>63,041</u>	<u>63,041</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,641</u></u>	<u><u>\$0</u></u>	<u><u>\$66,255</u></u>	<u><u>\$66,255</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Young Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$0	\$0	\$134,378	\$134,378
Contributions and Donations	40,000	40,000	44,635	4,635
<i>Total Revenues</i>	40,000	40,000	179,013	139,013
Expenditures				
Current:				
Public Services	2,781,000	2,955,858	0	2,955,858
<i>Net Change in Fund Balance</i>	(2,741,000)	(2,915,858)	179,013	3,094,871
<i>Fund Balance Beginning of Year</i>	2,915,858	2,915,858	2,915,858	0
<i>Fund Balance End of Year</i>	<u>\$174,858</u>	<u>\$0</u>	<u>\$3,094,871</u>	<u>\$3,094,871</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Friends Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$12,000	\$15,000	\$15,000	\$0
Expenditures				
Current:				
Public Services	<u>17,690</u>	<u>20,690</u>	<u>20,690</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(5,690)	(5,690)	(5,690)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	<u>5,690</u>	<u>5,690</u>	<u>5,690</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Judd Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$200,000	\$190,617	\$190,617	\$0
Expenditures				
Current:				
Public Services	<u>207,784</u>	<u>198,401</u>	<u>198,401</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(7,784)	(7,784)	(7,784)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	<u>7,784</u>	<u>7,784</u>	<u>7,784</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Library for the Blind and Physically Disabled (OLBPD) Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$1,498,086	\$1,508,194	\$1,508,194	\$0
Expenditures				
Current:				
Public Services	<u>1,498,086</u>	<u>1,518,302</u>	<u>1,503,476</u>	<u>14,826</u>
<i>Net Change in Fund Balance</i>	0	(10,108)	4,718	14,826
<i>Fund Balance Beginning of Year</i>	<u>10,108</u>	<u>10,108</u>	<u>10,108</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$10,108</u></u>	<u><u>\$0</u></u>	<u><u>\$14,826</u></u>	<u><u>\$14,826</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Lockwood Thompson Memorial Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$155,000	\$150,295	\$150,295	\$0
Expenditures				
Current:				
Administration and Support	45,000	52,270	52,270	0
Public Services	509,733	498,569	467,865	30,704
<i>Total Expenditures</i>	<u>554,733</u>	<u>550,839</u>	<u>520,135</u>	<u>30,704</u>
<i>Net Change in Fund Balance</i>	(399,733)	(400,544)	(369,840)	30,704
<i>Fund Balance Beginning of Year</i>	154,811	154,811	154,811	0
Prior Year Encumbrances Appropriated	<u>245,733</u>	<u>245,733</u>	<u>245,733</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$811</u></u>	<u><u>\$0</u></u>	<u><u>\$30,704</u></u>	<u><u>\$30,704</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Center for the Book Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Contributions and Donations	\$900	\$900	\$900	\$0
Expenditures				
Current:				
Public Services	<u>958</u>	<u>958</u>	<u>958</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(58)	(58)	(58)	0
<i>Fund Balance Beginning of Year</i>	<u>58</u>	<u>58</u>	<u>58</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Schweinfurth Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$50,000	\$50,000	\$65,068	\$15,068
Expenditures				
Current:				
Public Services	50,000	45,610	36,268	9,342
<i>Excess of Revenues Over Expenditures</i>	<u>0</u>	<u>4,390</u>	<u>28,800</u>	<u>24,410</u>
Other Financing Sources				
Advances In	0	0	25,000	25,000
Advances Out	0	0	(75,000)	(75,000)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>(50,000)</u>	<u>(50,000)</u>
<i>Net Change in Fund Balance</i>	0	4,390	(21,200)	(25,590)
<i>Fund Balance Beginning of Year</i>	<u>45,610</u>	<u>45,610</u>	<u>45,610</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$45,610</u>	<u>\$50,000</u>	<u>\$24,410</u>	<u>(\$25,590)</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Gates Foundation Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay	<u>57,868</u>	<u>57,868</u>	<u>57,868</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(57,868)	(57,868)	(57,868)	0
<i>Fund Balance Beginning of Year</i>	<u>57,868</u>	<u>57,868</u>	<u>57,868</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Learning Centers Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$0	\$162,000	\$162,000	\$0
Expenditures				
Current:				
Public Services	<u>0</u>	<u>162,000</u>	<u>122,392</u>	<u>39,608</u>
<i>Net Change in Fund Balance</i>	0	0	39,608	39,608
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$39,608</u></u>	<u><u>\$39,608</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
PNC Grow Up Great Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Contributions and Donations	\$48,000	\$48,000	\$48,000	\$0
Expenditures				
Current:				
Public Services	<u>56,300</u>	<u>94,785</u>	<u>39,560</u>	<u>55,225</u>
<i>Net Change in Fund Balance</i>	(8,300)	(46,785)	8,440	55,225
<i>Fund Balance Beginning of Year</i>	<u>46,785</u>	<u>46,785</u>	<u>46,785</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$38,485</u></u>	<u><u>\$0</u></u>	<u><u>\$55,225</u></u>	<u><u>\$55,225</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
LSTA Know It Now Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$255,387	\$514,967	\$512,311	(\$2,656)
Miscellaneous	0	5,795	5,795	0
<i>Total Revenues</i>	<u>255,387</u>	<u>520,762</u>	<u>518,106</u>	<u>(2,656)</u>
Expenditures				
Current:				
Public Services	532,348	659,330	572,635	86,695
Capital Outlay	0	18,180	18,068	112
<i>Total Expenditures</i>	<u>532,348</u>	<u>677,510</u>	<u>590,703</u>	<u>86,807</u>
<i>Excess of Revenues Under Expenditures</i>	(276,961)	(156,748)	(72,597)	84,151
Other Financing Sources				
Advances Out	0	0	(110,000)	(110,000)
<i>Net Change in Fund Balance</i>	(276,961)	(156,748)	(182,597)	(25,849)
<i>Fund Balance Beginning of Year</i>	54,787	54,787	54,787	0
Prior Year Encumbrances Appropriated	211,961	211,961	211,961	0
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$10,213)</u>	<u>\$110,000</u>	<u>\$84,151</u>	<u>(\$25,849)</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
MyCom Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$207,313	\$166,853	\$166,853	\$0
Expenditures				
Current:				
Public Services	<u>430,161</u>	<u>189,231</u>	<u>189,231</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(222,848)	(22,378)	(22,378)	0
Other Financing Sources				
Advances Out	<u>0</u>	<u>0</u>	<u>(50,000)</u>	<u>(50,000)</u>
<i>Net Change in Fund Balance</i>	(222,848)	(22,378)	(72,378)	(50,000)
<i>Fund Deficit Beginning of Year</i>	(150,470)	(150,470)	(150,470)	0
Prior Year Encumbrances Appropriated	<u>222,848</u>	<u>222,848</u>	<u>222,848</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$150,470)</u>	<u>\$50,000</u>	<u>\$0</u>	<u>(\$50,000)</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cleveland NCA Kiosk Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Administration and Support	<u>9,674</u>	<u>9,674</u>	<u>9,674</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(9,674)	(9,674)	(9,674)	0
<i>Fund Balance Beginning of Year</i>	<u>9,674</u>	<u>9,674</u>	<u>9,674</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Harvard CS Kiosk Project Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Administration and Support	<u>7,333</u>	<u>7,333</u>	<u>7,333</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(7,333)	(7,333)	(7,333)	0
<i>Fund Balance Beginning of Year</i>	<u>7,333</u>	<u>7,333</u>	<u>7,333</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Abel Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$0	\$0	\$8,708	\$8,708
Expenditures				
Current:				
Public Services	<u>150,000</u>	<u>160,820</u>	<u>0</u>	<u>160,820</u>
<i>Net Change in Fund Balance</i>	(150,000)	(160,820)	8,708	169,528
<i>Fund Balance Beginning of Year</i>	<u>170,820</u>	<u>170,820</u>	<u>170,820</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$20,820</u></u>	<u><u>\$10,000</u></u>	<u><u>\$179,528</u></u>	<u><u>\$169,528</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ambler Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$0	\$0	\$80	\$80
Expenditures				
Current:				
Public Services	<u>1,000</u>	<u>1,437</u>	<u>0</u>	<u>1,437</u>
<i>Net Change in Fund Balance</i>	(1,000)	(1,437)	80	1,517
<i>Fund Balance Beginning of Year</i>	<u>1,638</u>	<u>1,638</u>	<u>1,638</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$638</u></u>	<u><u>\$201</u></u>	<u><u>\$1,718</u></u>	<u><u>\$1,517</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Beard Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$2,485	\$2,485	\$6,729	\$4,244
Expenditures				
Current:				
Administration and Support	98,298	105,524	10,838	94,686
<i>Net Change in Fund Balance</i>	(95,813)	(103,039)	(4,109)	98,930
<i>Fund Balance Beginning of Year</i>	110,113	110,113	110,113	0
Prior Year Encumbrances Appropriated	1,813	1,813	1,813	0
<i>Fund Balance End of Year</i>	<u>\$16,113</u>	<u>\$8,887</u>	<u>\$107,817</u>	<u>\$98,930</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Klein Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$0	\$0	\$190	\$190
Expenditures				
Current:				
Public Services	<u>3,100</u>	<u>3,380</u>	<u>0</u>	<u>3,380</u>
<i>Net Change in Fund Balance</i>	(3,100)	(3,380)	190	3,570
<i>Fund Balance Beginning of Year</i>	<u>3,880</u>	<u>3,880</u>	<u>3,880</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$780</u></u>	<u><u>\$500</u></u>	<u><u>\$4,070</u></u>	<u><u>\$3,570</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Malon/Schroeder Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$0	\$0	\$9,642	\$9,642
Expenditures				
Current:				
Administration and Support	96,000	107,904	0	107,904
<i>Net Change in Fund Balance</i>	(96,000)	(107,904)	9,642	117,546
<i>Fund Balance Beginning of Year</i>	217,904	217,904	217,904	0
<i>Fund Balance End of Year</i>	<u>\$121,904</u>	<u>\$110,000</u>	<u>\$227,546</u>	<u>\$117,546</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
McDonald Fund
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Investment Earnings	\$0	\$0	\$6,687	\$6,687
Expenditures				
Current:				
Public Services	117,000	124,884	0	124,884
<i>Net Change in Fund Balance</i>	(117,000)	(124,884)	6,687	131,571
<i>Fund Balance Beginning of Year</i>	133,816	133,816	133,816	0
<i>Fund Balance End of Year</i>	<u>\$16,816</u>	<u>\$8,932</u>	<u>\$140,503</u>	<u>\$131,571</u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ratner Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$1,018	\$1,018	\$3,317	\$2,299
Expenditures				
Current:				
Public Services	<u>57,018</u>	<u>61,540</u>	<u>0</u>	<u>61,540</u>
<i>Net Change in Fund Balance</i>	(56,000)	(60,522)	3,317	63,839
<i>Fund Balance Beginning of Year</i>	<u>65,521</u>	<u>65,521</u>	<u>65,521</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$9,521</u></u>	<u><u>\$4,999</u></u>	<u><u>\$68,838</u></u>	<u><u>\$63,839</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Root Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$0	\$0	\$1,403	\$1,403
Expenditures				
Current:				
Public Services	<u>20,000</u>	<u>22,221</u>	<u>0</u>	<u>22,221</u>
<i>Net Change in Fund Balance</i>	(20,000)	(22,221)	1,403	23,624
<i>Fund Balance Beginning of Year</i>	<u>28,221</u>	<u>28,221</u>	<u>28,221</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$8,221</u></u>	<u><u>\$6,000</u></u>	<u><u>\$29,624</u></u>	<u><u>\$23,624</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sugarman Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$2,300	\$2,300	\$7,340	\$5,040
Expenditures				
Current:				
Public Services	<u>18,300</u>	<u>27,329</u>	<u>13,846</u>	<u>13,483</u>
<i>Net Change in Fund Balance</i>	(16,000)	(25,029)	(6,506)	18,523
<i>Fund Balance Beginning of Year</i>	<u>173,406</u>	<u>173,406</u>	<u>173,406</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$157,406</u></u>	<u><u>\$148,377</u></u>	<u><u>\$166,900</u></u>	<u><u>\$18,523</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Thompson Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment Earnings	\$0	\$0	\$5,840	\$5,840
Expenditures				
Current:				
Public Services	<u>69,000</u>	<u>76,506</u>	<u>0</u>	<u>76,506</u>
<i>Net Change in Fund Balance</i>	(69,000)	(76,506)	5,840	82,346
<i>Fund Balance Beginning of Year</i>	<u>120,259</u>	<u>120,259</u>	<u>120,259</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$51,259</u></u>	<u><u>\$43,753</u></u>	<u><u>\$126,099</u></u>	<u><u>\$82,346</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Weidenthal Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$0	\$0	\$234	\$234
Expenditures				
Current:				
Public Services	<u>4,000</u>	<u>4,323</u>	<u>0</u>	<u>4,323</u>
<i>Net Change in Fund Balance</i>	(4,000)	(4,323)	234	4,557
<i>Fund Balance Beginning of Year</i>	<u>4,823</u>	<u>4,823</u>	<u>4,823</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$823</u></u>	<u><u>\$500</u></u>	<u><u>\$5,057</u></u>	<u><u>\$4,557</u></u>

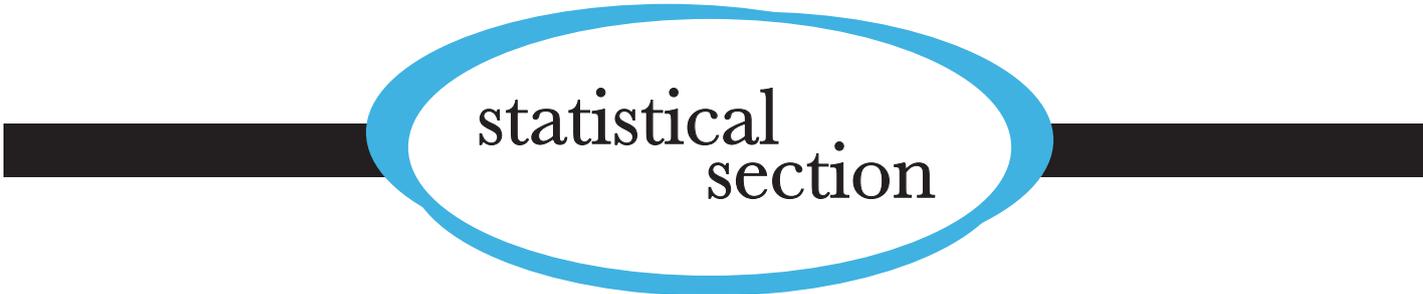
Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
White Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Investment Earnings	\$35,599	\$35,599	\$86,839	\$51,240
Expenditures				
Current:				
Public Services	<u>1,206,914</u>	<u>1,302,407</u>	<u>36,275</u>	<u>1,266,132</u>
<i>Net Change in Fund Balance</i>	(1,171,315)	(1,266,808)	50,564	1,317,372
<i>Fund Balance Beginning of Year</i>	1,637,379	1,637,379	1,637,379	0
Prior Year Encumbrances Appropriated	<u>4,315</u>	<u>4,315</u>	<u>4,315</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$470,379</u></u>	<u><u>\$374,886</u></u>	<u><u>\$1,692,258</u></u>	<u><u>\$1,317,372</u></u>

Cleveland Public Library
Cuyahoga County
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Beard Anna Young Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions and Donations	\$0	\$0	\$68,007	\$68,007
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	68,007	68,007
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$68,007</u>	<u>\$68,007</u>

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statistical
section

STATISTICAL SECTION

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Statistical Section

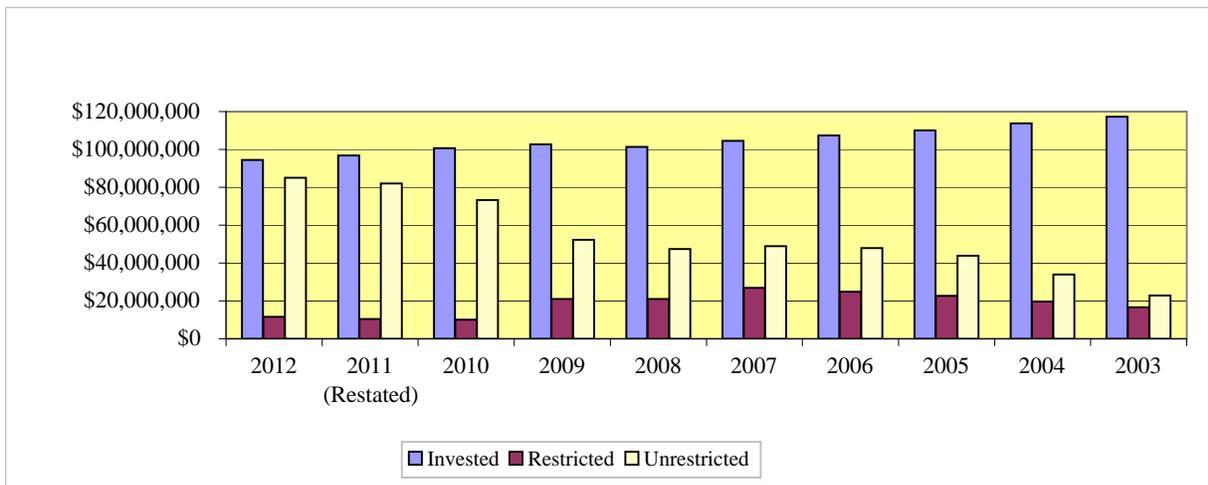
This part of the Cleveland Public Library's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Library's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S9</i>
These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S10 – S18</i>
These schedules contain information to help the reader assess the Library's most significant local revenue, the property tax.	
<i>Economic and Demographic Information</i>	<i>S19 – S20</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the Library's financial activities take place.	
<i>Operating Information</i>	<i>S21 – S37</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Basic Financial Statements / General Purpose Financial Statements for the relevant year.

Cleveland Public Library
Cuyahoga County
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2012	2011 (Restated)	2010	2009	2008
Governmental Activities					
Investment in Capital Assets	\$94,528,127	\$96,879,830	\$100,613,647	\$102,606,127	\$101,326,326
Restricted	11,521,146	10,406,618	10,000,553	21,065,169	20,986,011
Unrestricted	85,067,218	82,081,320	73,352,974	52,283,523	47,365,150
Total Governmental Activities					
<i>Net Assets</i>	<u>\$191,116,491</u>	<u>\$189,367,768</u>	<u>\$183,967,174</u>	<u>\$175,954,819</u>	<u>\$169,677,487</u>



2007	2006	2005	2004	2003
\$104,498,919	\$107,407,431	\$110,131,738	\$113,754,416	\$117,334,531
26,829,348	24,852,900	22,643,378	19,719,235	16,710,935
48,835,811	47,845,544	43,864,467	33,871,690	22,870,515
<u>\$180,164,078</u>	<u>\$180,105,875</u>	<u>\$176,639,583</u>	<u>\$167,345,341</u>	<u>\$156,915,981</u>

Cleveland Public Library
Cuyahoga County
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

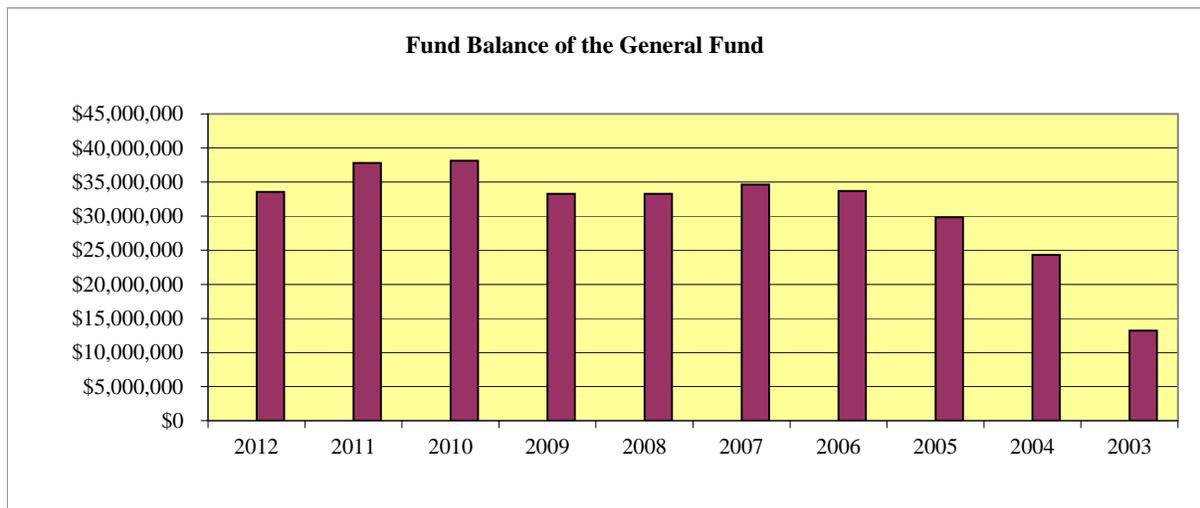
	2012	2011 (Restated)	2010	2009	2008
Program Revenues					
Governmental Activities:					
Charges for Services:					
Administration and Support	\$3,053,765	\$2,601,707	\$2,646,483	\$2,930,834	\$3,007,800
Public Service	380,186	452,568	430,153	332,036	322,319
Subtotal - Charges for Services	<u>3,433,951</u>	<u>3,054,275</u>	<u>3,076,636</u>	<u>3,262,870</u>	<u>3,330,119</u>
Operating Grants, Contributions and Investment Earnings:					
Administration and Support	60,175	50,590	67,343	401,175	2,432
Public Service	5,011,884	2,335,651	3,281,431	3,162,453	1,406,148
Subtotal - Operating Grants and Contributions	<u>5,072,059</u>	<u>2,386,241</u>	<u>3,348,774</u>	<u>3,563,628</u>	<u>1,408,580</u>
Capital Grants and Contributions:					
Public Service	<u>52,700</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Governmental Activities</i>					
<i>Program Revenues</i>	<u>8,558,710</u>	<u>5,440,516</u>	<u>6,425,410</u>	<u>6,826,498</u>	<u>4,738,699</u>
Expenses					
Governmental Activities:					
Administration and Support	22,427,970	22,008,997	21,894,937	23,249,386	26,466,270
Public Service	<u>38,935,923</u>	<u>39,624,599</u>	<u>41,802,466</u>	<u>43,855,750</u>	<u>48,647,667</u>
<i>Total Governmental Activities Expenses</i>	<u>61,363,893</u>	<u>61,633,596</u>	<u>63,697,403</u>	<u>67,105,136</u>	<u>75,113,937</u>
Net Expense					
Governmental Activities	<u>(52,805,183)</u>	<u>(56,193,080)</u>	<u>(57,271,993)</u>	<u>(60,278,638)</u>	<u>(70,375,238)</u>
General Revenues					
Governmental Activities					
Taxes:					
Property and Other Taxes Levied For:					
General Purposes	28,248,758	29,042,241	33,678,372	36,627,248	28,815,253
Grants and Entitlements not Restricted to Specific Programs	25,229,927	31,365,166	30,665,636	28,867,436	32,115,428
Investment Earnings	249,417	339,555	418,177	514,757	(1,530,793)
Gain on Sale of Capital Assets	3,015	2,099	0	0	0
Miscellaneous	<u>822,789</u>	<u>844,613</u>	<u>522,163</u>	<u>546,529</u>	<u>488,759</u>
<i>Total Governmental Activities</i>	<u>54,553,906</u>	<u>61,593,674</u>	<u>65,284,348</u>	<u>66,555,970</u>	<u>59,888,647</u>
Change in Net Position					
Governmental Activities	<u>\$1,748,723</u>	<u>\$5,400,594</u>	<u>\$8,012,355</u>	<u>\$6,277,332</u>	<u>(\$10,486,591)</u>

2007	2006	2005	2004	2003
\$2,965,073	\$3,018,155	\$3,000,186	\$2,870,206	\$2,825,470
366,567	387,874	426,240	436,032	506,356
<u>3,331,640</u>	<u>3,406,029</u>	<u>3,426,426</u>	<u>3,306,238</u>	<u>3,331,826</u>
195,839	408,922	304,202	457,979	839,304
<u>1,797,644</u>	<u>1,804,249</u>	<u>1,258,284</u>	<u>1,576,658</u>	<u>1,676,212</u>
1,993,483	2,213,171	1,562,486	2,034,637	2,515,516
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>5,325,123</u>	<u>5,619,200</u>	<u>4,988,912</u>	<u>5,340,875</u>	<u>5,847,342</u>
25,200,672	25,424,556	22,418,408	20,837,344	19,989,166
<u>45,460,751</u>	<u>43,320,524</u>	<u>42,220,408</u>	<u>38,330,487</u>	<u>37,859,755</u>
70,661,423	68,745,080	64,638,816	59,167,831	57,848,921
<u>(65,336,300)</u>	<u>(63,125,880)</u>	<u>(59,649,904)</u>	<u>(53,826,956)</u>	<u>(52,001,579)</u>
29,866,202	32,832,728	32,243,200	31,510,083	18,041,480
32,786,134	31,309,983	31,681,147	32,117,948	28,573,889
2,488,794	2,090,227	1,019,737	247,030	277,329
0	327	0	0	0
<u>253,373</u>	<u>234,573</u>	<u>73,334</u>	<u>381,255</u>	<u>460,827</u>
<u>65,394,503</u>	<u>66,467,838</u>	<u>65,017,418</u>	<u>64,256,316</u>	<u>47,353,525</u>
<u>\$58,203</u>	<u>\$3,341,958</u>	<u>\$5,367,514</u>	<u>\$10,429,360</u>	<u>(\$4,648,054)</u>

Cleveland Public Library
Cuyahoga County
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2012	2011	2010 (Restated)	2009	2008
General Fund					
Nonspendable	\$1,204,145	\$1,089,401	\$0	n/a	n/a
Restricted	0	17,007	17,376	n/a	n/a
Committed	799,187	340,637	0	n/a	n/a
Assigned	6,734,372	15,390,658	5,672,594	n/a	n/a
Unassigned	24,812,021	20,956,246	32,440,050	n/a	n/a
Reserved	n/a	n/a	n/a	\$4,591,151	\$3,614,741
Unreserved	n/a	n/a	n/a	28,683,690	29,685,554
Total General Fund	33,549,725	37,793,949	38,130,020	33,274,841	33,300,295
All Other Governmental Funds					
Nonspendable	795,168	717,036	717,036	n/a	n/a
Restricted	10,726,782	9,752,411	9,261,231	n/a	n/a
Committed	6,389,902	6,244,533	5,370,992	n/a	n/a
Assigned	15,714,984	8,978,212	5,142,439	n/a	n/a
Unassigned (Deficit)	(12,353)	(94,649)	0	n/a	n/a
Reserved	n/a	n/a	n/a	2,582,959	5,336,963
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	n/a	n/a	n/a	10,558,268	8,859,620
Capital Projects Fund	n/a	n/a	n/a	5,890,210	4,924,399
Permanent Funds	n/a	n/a	n/a	2,033,732	1,640,020
Total All Other Governmental Funds	33,614,483	25,597,543	20,491,698	21,065,169	20,761,002
Total Governmental Funds	\$67,164,208	\$63,391,492	\$58,621,718	\$54,340,010	\$54,061,297

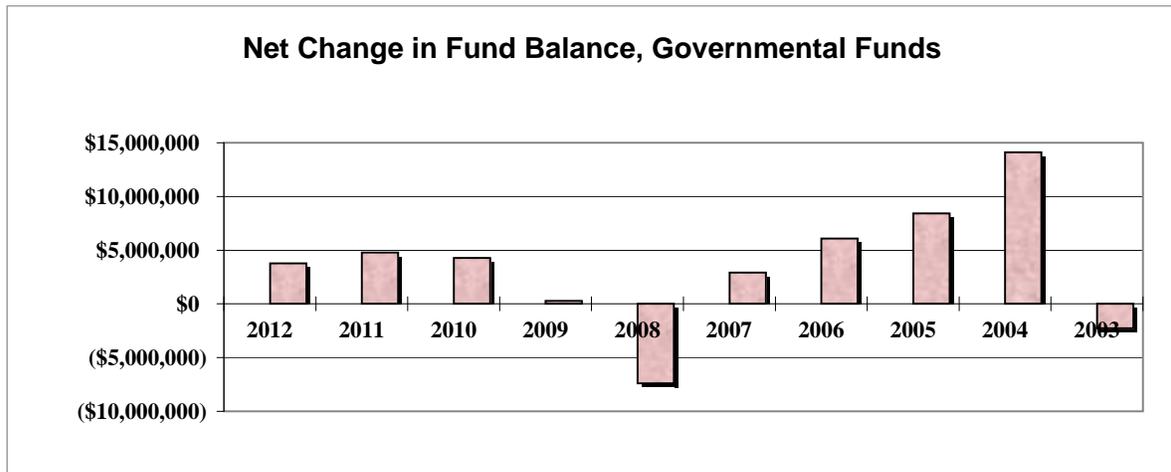
Note: The Library implemented GASB 54 in 2011



2007	2006	2005	2004	2003
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
\$3,858,227	\$4,139,965	\$3,990,141	\$3,925,813	\$2,066,861
30,779,323	29,545,526	25,819,167	20,389,912	11,142,782
<u>34,637,550</u>	<u>33,685,491</u>	<u>29,809,308</u>	<u>24,315,725</u>	<u>13,209,643</u>
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
1,663,837	1,348,402	1,769,858	1,262,935	994,905
11,795,120	11,490,007	10,718,018	10,336,716	9,695,927
10,888,587	9,674,072	8,006,699	6,064,490	4,069,019
2,481,804	2,340,419	2,148,803	2,055,094	1,951,084
<u>26,829,348</u>	<u>24,852,900</u>	<u>22,643,378</u>	<u>19,719,235</u>	<u>16,710,935</u>
<u>\$61,466,898</u>	<u>\$58,538,391</u>	<u>\$52,452,686</u>	<u>\$44,034,960</u>	<u>\$29,920,578</u>

Cleveland Public Library
Cuyahoga County
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2012	2011	2010	2009	2008
Revenues					
Property and Other Taxes	\$27,604,803	\$27,652,041	\$29,409,031	\$31,392,194	\$27,930,751
Fines and Fees	379,732	444,551	427,313	332,036	322,319
Charges for Services	3,021,846	2,548,967	2,641,277	2,930,834	3,007,800
Intergovernmental	27,876,287	30,563,839	31,094,455	31,077,082	33,494,271
Investment Earnings	1,940,004	755,136	2,064,403	2,590,815	(1,530,793)
Contributions and Donations	1,354,106	829,794	700,488	556,592	607,164
Miscellaneous	811,191	874,668	483,610	546,529	488,759
<i>Total Revenues</i>	<u>62,987,969</u>	<u>63,668,996</u>	<u>66,820,577</u>	<u>69,426,082</u>	<u>64,320,271</u>
Expenditures					
Current:					
Administration and Support	20,762,107	21,610,354	21,482,092	22,766,194	25,556,203
Public Service	34,397,275	36,108,993	38,157,071	40,869,197	43,795,978
Capital Outlay	4,062,291	1,181,974	2,899,706	5,511,978	2,373,691
<i>Total Expenditures</i>	<u>59,221,673</u>	<u>58,901,321</u>	<u>62,538,869</u>	<u>69,147,369</u>	<u>71,725,872</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,766,296</u>	<u>4,767,675</u>	<u>4,281,708</u>	<u>278,713</u>	<u>(7,405,601)</u>
Other Financing Sources (Uses)					
Sale of Capital Assets	6,420	2,099	0	0	0
Transfers In	10,000,000	5,000,000	54,600	3,029,900	0
Transfers Out	(10,000,000)	(5,000,000)	(54,600)	(3,029,900)	0
<i>Total Other Financing Sources (Uses)</i>	<u>6,420</u>	<u>2,099</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>\$3,772,716</u>	<u>\$4,769,774</u>	<u>\$4,281,708</u>	<u>\$278,713</u>	<u>(\$7,405,601)</u>



2007	2006	2005	2004	2003
\$29,671,069	\$31,733,573	\$31,629,099	\$32,382,805	\$17,202,849
366,567	387,874	426,240	436,032	506,356
2,965,073	3,018,155	3,000,186	2,870,206	2,825,470
33,293,584	32,153,222	31,682,227	31,440,473	29,258,734
3,395,179	3,278,717	1,646,890	1,060,382	1,840,176
539,002	895,109	805,761	1,091,713	823,097
253,373	234,573	73,334	381,255	460,827
<u>70,483,847</u>	<u>71,701,223</u>	<u>69,263,737</u>	<u>69,662,866</u>	<u>52,917,509</u>
23,728,240	24,080,087	20,917,735	18,137,570	19,053,863
41,766,792	39,188,521	38,623,598	36,275,299	34,341,413
2,060,308	2,347,336	1,311,645	1,138,015	1,776,715
<u>67,555,340</u>	<u>65,615,944</u>	<u>60,852,978</u>	<u>55,550,884</u>	<u>55,171,991</u>
<u>2,928,507</u>	<u>6,085,279</u>	<u>8,410,759</u>	<u>14,111,982</u>	<u>(2,254,482)</u>
0	426	6,967	2,400	0
3,003,575	3,000,000	3,000,000	3,000,000	0
<u>(3,003,575)</u>	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>0</u>
<u>0</u>	<u>426</u>	<u>6,967</u>	<u>2,400</u>	<u>0</u>
<u>\$2,928,507</u>	<u>\$6,085,705</u>	<u>\$8,417,726</u>	<u>\$14,114,382</u>	<u>(\$2,254,482)</u>

**Cleveland Public Library
Cuyahoga County**
*Assessed and Estimated Actual Value of Taxable Property
Last Ten Years*

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
2012	\$2,744,283,400	\$2,705,037,350	\$15,569,487,857	\$247,613,470	\$281,378,943
2011	2,778,537,270	2,677,303,870	15,588,117,543	243,660,000	276,886,364
2010	2,796,094,950	2,540,255,530	15,246,715,657	235,305,430	267,392,534
2009	3,172,514,560	2,371,683,330	15,840,565,400	222,204,080	252,504,636
2008	3,151,380,470	2,375,125,200	15,790,016,200	212,297,240	241,246,864
2007	3,165,233,960	2,464,446,160	16,084,800,343	318,454,180	361,879,750
2006	2,756,431,510	2,214,071,630	14,201,437,543	316,245,720	359,370,136
2005	2,759,134,570	2,248,242,500	14,306,791,629	352,431,530	400,490,375
2004	2,749,731,260	2,153,308,260	14,008,684,343	357,469,750	406,215,625
2003	2,423,577,130	2,186,041,960	13,170,340,257	357,125,470	405,824,398

Source: Cuyahoga County, Ohio; County Fiscal Officer

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero percent for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010).

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Tangible Personal Property					Weighted Average Tax Rate (per \$1,000 of Assessed Value)
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$0	\$0	\$5,696,934,220	\$15,850,866,800	35.94 %	\$6.3159
0	0	5,699,501,140	15,865,003,907	35.92	6.3242
0	0	5,571,655,910	15,514,108,191	35.91	6.3465
221,152,998	3,538,447,968	5,987,554,968	19,631,518,004	30.50	6.3267
424,870,855	3,398,966,840	6,163,673,765	19,430,229,904	31.72	5.4481
556,633,024	4,453,064,192	6,504,767,324	20,899,744,285	31.12	5.5124
679,539,895	3,624,212,773	5,966,288,755	18,185,020,452	32.81	6.1238
674,030,664	2,930,568,104	6,033,839,264	17,637,850,108	34.21	6.1173
723,018,067	3,143,556,813	5,983,527,337	17,558,456,781	34.08	6.1229
852,234,218	3,705,366,165	5,818,978,778	17,281,530,820	33.67	3.4239

Cleveland Public Library
Cuyahoga County
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2012	2011	2010	2009	2008
Voted Millage - by levy					
1985 Current Expense					
Residential/Agricultural Real	\$0.5284	\$0.4210	\$0.4177	\$0.4168	\$0.3703
Commercial/Industrial and Public Utility Real	0.6561	0.6393	0.6417	0.6473	0.6473
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
2003 Current Expense - 5 Years (1)					
Residential/Agricultural Real	5.8000	5.8000	5.8000	5.8000	5.8000
Commercial/Industrial and Public Utility Real	5.8000	5.7286	5.7498	5.8000	5.8000
General Business and Public Utility Personal	5.8000	5.8000	5.8000	5.8000	5.8000
Total Millage					
Residential/Agricultural Real	\$6.3284	\$6.2210	\$6.2177	\$6.2168	\$6.1703
Commercial/Industrial and Public Utility Real	\$6.4561	6.3679	6.3915	6.4473	6.4473
General Business and Public Utility Personal	\$6.8000	6.8000	6.8000	6.8000	6.8000
Overlapping Rates by Taxing District					
Cuyahoga County					
Residential/Agricultural Real	\$13.2200	\$13.1182	\$13.1866	\$13.1789	\$12.6607
Commercial/Industrial and Public Utility Real	12.9968	12.7845	12.8413	12.8457	12.8153
General Business and Public Utility Personal	13.2200	13.2200	13.3200	13.3200	13.3200
Cleveland Municipal School District					
Residential/Agricultural Real	52.1165	31.6742	31.5069	31.4601	29.0767
Commercial/Industrial and Public Utility Real	60.1288	44.2358	44.3621	44.6614	44.6610
General Business and Public Utility Personal	79.8000	64.8000	64.8000	64.8000	64.8000

2007	2006	2005	2004	2003
\$0.3698	\$0.3689	\$0.4193	\$0.4193	\$0.4188
0.6460	0.6510	0.7253	0.7217	0.7242
1.0000	1.0000	1.0000	1.0000	1.0000
4.5308	4.5194	5.1376	5.1372	5.1306
5.1659	5.2057	5.8000	5.7722	5.7915
5.8000	5.8000	5.8000	5.8000	5.8000
\$4.9006	\$4.8882	\$5.5570	\$5.5565	\$5.5493
5.8119	5.8567	6.5253	6.4940	6.5157
6.8000	6.8000	6.8000	6.8000	6.8000
\$11.8689	\$11.8655	\$11.7227	\$10.9754	\$10.9899
12.4536	12.4941	12.5881	11.9846	12.0433
13.4200	13.4200	13.5200	13.5200	13.5200
29.0505	29.0028	31.5888	31.5868	31.5592
44.5926	44.8587	48.8265	48.6362	48.7649
64.8000	64.8000	64.8000	64.8000	64.8000

(continued)

Cleveland Public Library
Cuyahoga County
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2012	2011	2010	2009	2008
Cleveland City					
Residential/Agricultural Real	\$12.7000	\$12.7000	\$12.7000	\$12.7000	\$12.7000
Commercial/Industrial and Public Utility Real	12.7000	12.7000	12.7000	12.7000	12.7000
General Business and Public Utility Personal	12.7000	12.7000	12.7000	12.7000	12.7000
Cleveland Metro Parks					
Residential/Agricultural Real	1.8500	1.8188	1.8106	1.8068	1.6698
Commercial/Industrial and Public Utility Real	1.7917	1.7354	1.7243	1.7249	1.7171
General Business and Public Utility Personal	1.8500	1.8500	1.8500	1.8500	1.8500
Cuyahoga Community College					
Residential/Agricultural Real	3.1000	3.0820	3.0765	2.5973	2.3952
Commercial/Industrial and Public Utility Real	3.0606	3.0232	3.0151	2.5814	2.5690
General Business and Public Utility Personal	3.1000	3.1000	3.1000	2.8000	2.8000
Cleveland-Cuyahoga Port Authority					
Residential/Agricultural Real	0.1135	0.1033	0.1029	0.1027	0.0947
Commercial/Industrial and Public Utility Real	0.1098	0.1063	0.1056	0.1056	0.1051
General Business and Public Utility Personal	0.1300	0.1300	0.1300	0.1300	0.1300

Source: Cuyahoga County Fiscal Officer

(1) The 2003 Current Expense levy was renewed in 2008.

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The Library's basic property tax rate may be increased only by a majority vote of the Library's residents.

Overlapping rates are those of local and county governments that apply to property owners within the Cities.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2007	2006	2005	2004	2003
\$12.7000	\$12.7000	\$12.7000	\$12.7000	\$12.7000
12.7000	12.7000	12.7000	12.7000	12.7000
12.7000	12.7000	12.7000	12.7000	12.7000
1.6720	1.6715	1.8464	1.8457	1.1661
1.7125	1.7187	1.8500	1.8397	1.3166
1.8500	1.8500	1.8500	1.8500	1.5500
2.3923	2.3915	2.3452	2.3442	2.3479
2.5625	2.5722	2.5961	2.5655	2.5802
2.8000	2.8000	2.8000	2.8000	2.8000
0.0946	0.0946	0.1049	0.1049	0.1050
0.1049	0.1053	0.1136	0.1122	0.1129
0.1300	0.1300	0.1300	0.1300	0.1300

Cleveland Public Library
Cuyahoga County
Real Property and Public Utility Tax Levies And Collections
Last Ten Years

Collection Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy(1)	Current Tax Collections(1)	Percent of Current Tax Collections To Current Tax Levy
2012	\$36,273,180	\$20,613,570	56,886,750	\$27,766,329	76.55%
2011	36,030,798	16,598,378	52,629,176	28,444,975	78.95
2010	35,991,178	13,553,969	49,545,147	29,150,761	80.99
2009	36,578,166	11,481,786	48,059,952	30,725,823	84.00
2008	30,978,100	9,405,038	40,383,138	25,995,387	83.92
2007	31,183,375	7,739,595	38,922,970	26,682,925	85.57
2006	31,898,385	7,795,714	39,694,099	27,661,022	86.72
2005	32,101,419	6,774,731	38,876,150	27,753,075	86.45
2004	31,731,903	7,583,063	39,314,966	27,890,848	87.90
2003	16,708,806	3,782,692	20,491,498	14,527,522	86.95

Source: Cuyahoga County, Ohio; County Fiscal Officer

- (1) Information for Real and Public Utility Property Only
- (2) State Reimbursements of Rollback and Homestead Exemptions are included
- (3) The County does not identify delinquent collections by the year for which the tax was levied.
- (4) Penalties and interest are included, since by Ohio Law, they become part of the tax obligation as assessment occurs.

<u>Delinquent Tax Collection (3)</u>	<u>Total Tax Collections(2)(4)</u>	<u>Percent of Total Tax Collections To Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Total Tax Levy</u>
\$3,134,706	\$30,901,035	54.32%	\$21,714,946	38.17 %
2,370,129	30,815,104	58.55	21,137,884	40.16
2,499,862	31,650,623	63.88	16,707,972	33.72
2,271,336	32,997,159	68.66	14,413,534	29.99
2,387,352	28,382,739	70.28	10,319,464	25.55
2,131,499	28,814,424	74.03	9,434,962	24.24
2,339,683	30,000,705	75.58	9,239,829	23.28
2,300,924	30,053,999	77.31	8,140,674	20.94
3,044,233	30,935,081	78.69	7,526,573	19.14
1,132,822	15,660,344	76.42	4,472,567	21.83

Cleveland Public Library
Cuyahoga County
Principal Real Property Taxpayers
2012 and 2003

Taxpayer	2012	
	Real Property Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Cleveland Clinic Foundation	\$244,159,290	4.48 %
Cleveland Electric Illuminating Company	171,402,720	3.15
Key Center Properties LLC	83,619,320	1.53
University Hospitals	63,622,660	1.17
Cuyahoga County	48,674,060	0.89
East Ohio Gas Company	48,624,460	0.89
Hub North Point Properties	39,026,300	0.72
Cleveland Financial Association	36,750,000	0.67
City of Cleveland Executive	36,521,300	0.67
National City Bank	36,383,240	0.67
Total	\$808,783,350	14.84 %

Total Real Property Assessed Valuation \$5,449,320,750

Taxpayer	2003	
	Real Property Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Cleveland Electric Illuminating Company	\$147,623,080	3.20 %
City of Cleveland	126,845,610	2.75
Ohio Bell Telephone Company	112,593,030	2.44
ZML-Cleveland Public Square LLC	47,232,500	1.02
Cleveland Clinic Foundation	29,700,590	0.64
National City Center LLC	28,000,000	0.61
American Transmission System	23,470,660	0.51
Hickey James A Bishop	22,366,800	0.49
East Ohio Gas Company	17,682,620	0.39
Western Reserve University	16,883,270	0.37
Total	\$572,398,160	12.42 %

Total Real Property Assessed Valuation \$4,609,619,090

Source: Office of the Fiscal Officer Cuyahoga County - 2012/2003 Tax Collection Year

Cleveland Public Library
Cuyahoga County
Principal Employers
Current Year and Nine Years Ago

Employer	2012		2003	
	Number of Employees	Percentage Labor Force	Number of Employees	Percentage of Labor Force
Cleveland Clinic	33,000	2.49%		
University Hospitals	15,123	1.14%		
U.S. Office of Personnel Management	14,839	1.12%		
Giant Eagle, Inc.	10,398	0.78%		
Progressive Corporation	8,766	0.66%		
State of Ohio	7,768	0.59%		
Cuyahoga County	7,709	0.58%		
U.S. Postal Service	7,565	0.57%		
Group Management Services, Inc.	7,403	0.56%		
City of Cleveland	7,061	0.53%		
Cleveland Clinic			23,567	1.70%
University Hospitals			14,270	1.03%
Cleveland Municipal School District			10,510	0.76%
Cuyahoga County			9,376	0.68%
City of Cleveland			8,658	0.62%
Progressive Corporation			7,557	0.54%
KeyCorp			7,381	0.53%
Ford Motor Company			6,765	0.49%
U.S. Postal Service			5,548	0.40%
MetroHealth System			5,411	0.39%
	119,632	9.02%	99,043	7.14%
Total Civilian Labor Force	1,326,800		1,387,000	

Source: Crain's Cleveland Business Book of Lists and Ohio Labor Market Information website.

Note: Total labor force includes Cleveland MSA and Akron MSA

Cleveland Public Library
Cuyahoga County
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income per Capita (3)	Cleveland Municipal School District Enrollment (4)	Unemployment Rates (5)
2012	393,806	\$6,562,776,990	\$16,665	40,871	9.5
2011	400,787	6,533,629,674	16,302	44,362	10.3
2010	409,833	6,681,097,566	16,302	45,060	11.5
2009	418,879	6,527,391,457	15,583	48,410	10.9
2008	427,925	7,080,019,125	16,545	52,954	8.8
2007	436,971	7,068,879,867	16,177	55,593	8.0
2006	446,017	6,973,475,795	15,635	59,586	7.3
2005	455,063	6,746,308,975	14,825	65,079	7.8
2004	464,109	6,632,581,719	14,291	69,655	8.2
2003	473,155	6,761,858,105	14,291	71,616	8.1

Sources:

- (1) Cleveland State University, Northern Ohio Data & Information Service and U.S. Census Bureau
- (2) Computation of per capita personal income multiplied by population.
- (3) U.S. Census Bureau, 2000 Census and American Community Survey Estimates (1-Year and 5-Year)
- (4) Ohio Department of Education website and Cleveland Metropolitan School District website
- (5) Ohio Labor Market Information website

Cleveland Public Library**Cuyahoga County***Full-Time Equivalent Library Employees by Function/Program**Last Four Years (1)*

Function/Program	2012	2011	2010	2009
Administration and Support				
Director/Deputy Director Office	3.000	3.000	3.000	3.513
Legal Services	1.500	1.000	0.000	0.000
Financial Services	10.500	8.500	10.000	10.000
Human Resources	7.373	7.540	6.480	6.680
Public Relations Services	6.000	6.000	12.627	7.440
Planning and Research	4.307	4.307	4.267	3.307
Buildings Services	53.297	49.363	47.993	47.765
Security Services	23.423	19.987	18.820	23.000
Information Technology/CLEVNET	18.030	19.000	19.000	18.920
Technical Services	55.520	57.810	56.083	63.715
Public Services				
Branches				
Branch/Outreach Office	2.000	2.000	2.000	3.000
Branch Substitutes	8.937	8.073	7.327	16.847
Library for the Blind	18.933	20.293	18.340	16.327
Mobile Services	7.040	6.330	6.347	5.600
Addison	8.106	7.627	6.573	7.753
Broadway	0.000	2.000	1.600	1.600
Brooklyn	6.753	6.677	5.013	7.093
Carnegie West	7.220	7.320	9.080	9.033
Collinwood	7.920	7.880	5.627	5.620
East 131	5.520	6.520	6.007	7.520
Eastman	8.973	9.200	9.820	8.040
Fleet	9.546	7.073	8.227	8.413
Fulton	7.553	6.400	8.107	8.213
Garden Valley	4.420	5.387	3.647	4.007
Glenville	7.753	6.887	7.679	7.443
Harvard Lee	7.433	7.667	8.437	8.627
Hough	6.793	6.920	7.113	8.580
Jefferson	5.780	7.140	5.120	7.420
Langston Hughes	6.490	7.907	6.520	5.733
Lorain	4.765	7.840	4.973	6.820
Martin Luther King Jr	7.793	7.803	7.693	6.960
Memorial Nottingham	7.273	8.273	8.320	8.155
Mount Pleasant	5.653	6.520	8.067	7.053
Rice	8.960	9.133	8.720	8.217
Rockport	6.873	9.493	9.253	10.113

(continued)

Cleveland Public Library
Cuyahoga County
Full-Time Equivalent Library Employees by Function/Program (continued)
Last Four Years (1)

Function/Program	2012	2011	2010	2009
South	7.747	6.880	7.927	7.840
South Brooklyn	9.507	9.333	10.153	10.190
Sterling	8.847	9.420	8.867	7.973
Union	7.920	7.973	5.973	7.826
Walz	8.020	7.050	8.373	7.947
West Park	9.227	10.293	11.893	10.810
Woodland	7.507	6.813	8.290	8.827
Programming and Outreach Services	6.053	5.000	0.000	4.000
Main Library				
Main Library Office	6.073	5.633	4.380	1.260
Audio Video	0.000	5.530	6.900	10.207
Business Economics Labor	9.907	13.533	11.067	14.067
Fine Arts/Special Collections	8.280	10.000	10.000	12.000
Foreign Literature	5.377	5.533	6.000	7.000
General Reference	0.000	1.000	9.000	12.837
Government Documents	4.000	4.000	4.000	5.000
History & Geography	9.000	11.000	10.000	13.000
Lending	16.467	10.000	14.517	16.520
Literature	8.717	6.000	7.067	6.067
Popular Library	11.630	8.067	4.533	4.000
Public Administration Library	3.000	3.000	3.000	3.000
Science and Technology	10.060	9.000	9.000	12.851
Social Sciences	8.853	8.000	8.497	11.000
TechCentral	10.133	0.000	0.000	0.000
Youth Services	6.587	4.213	3.773	6.753
Shelf Office and Pages	19.677	30.882	29.116	31.905
Know It Now	2.000	2.000	2.000	2.000
Totals:	566.026	565.023	562.206	613.407

Method: Using total hours worked by all staff on the last pay date of December divided by a 75-hour biweekly pay period.

(1) Information prior to 2009 is not available

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Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches
Last Ten Years

Branch	2012	2011	2010	2009
Addison (8,000 sq ft)				
<i>Built 1990</i>				
Circulation	152,724	183,093	165,748	193,211
Attendance	83,010	72,606	82,899	103,824
Collection Count	25,497	29,393	30,657	42,308
Broadway (1,150 sq ft)				
<i>Leased space 1988-Nov. 2012</i>				
Circulation	35,715	40,743	42,610	46,814
Attendance	18,421	18,073	20,222	26,825
Collection Count	7,048	9,263	10,549	12,002
Brooklyn (5,500 sq ft)				
<i>Built 1919; renovated 1985</i>				
Circulation	109,167	108,922	102,816	115,152
Attendance	55,694	54,761	51,590	56,126
Collection Count	22,776	23,857	28,523	32,576
Carnegie West (28,600 sq ft)				
<i>Built 1910; renovated 1979</i>				
Circulation	172,840	164,735	155,513	157,946
Attendance	205,429	225,437	230,345	261,572
Collection Count	34,866	40,673	46,274	51,523
Collinwood (15,800 sq ft)				
<i>Built 1928; renovated 1980</i>				
Circulation	127,053	126,298	131,518	153,531
Attendance	83,473	85,807	93,265	113,400
Collection Count	23,148	28,781	31,649	32,220
East 131st Street (15,800 sq ft)				
<i>Built 1929; renovated 1979</i>				
Circulation	69,715	70,499	58,053	67,661
Attendance	89,047	81,120	78,275	80,580
Collection Count	15,635	17,497	18,833	28,804

2008	2007	2006	2005	2004	2003
187,391	160,281	147,484	135,283	117,737	116,984
137,419	123,878	117,616	131,990	113,561	109,062
48,883	48,748	49,866	45,742	41,581	35,173
48,843	36,441	34,163	31,943	37,186	33,754
24,036	14,781	13,016	11,853	15,503	13,141
12,950	12,470	11,729	11,907	11,338	10,809
110,020	98,559	78,202	76,750	77,926	78,405
60,295	71,458	71,423	60,042	54,167	57,967
34,079	33,484	33,898	34,067	31,470	29,448
142,699	118,678	107,763	106,572	104,540	108,600
202,015	166,735	173,008	172,636	176,524	175,517
57,617	55,030	53,318	53,279	48,359	41,370
151,249	110,388	92,874	96,951	111,356	114,839
113,182	118,481	118,701	113,221	136,758	115,275
37,244	37,687	37,267	34,445	38,379	36,277
61,972	51,390	52,615	49,881	52,874	60,064
88,142	83,434	83,229	76,367	81,220	93,785
30,483	29,726	30,515	32,600	30,084	27,118

(continued)

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches (Continued)
Last Ten Years

Branch	2012	2011	2010	2009
Eastman (11,400 sq ft)				
<i>Built 1980</i>				
Circulation	237,030	233,862	253,399	234,441
Attendance	146,598	145,027	158,413	165,202
Collection Count	48,870	57,036	58,776	66,092
Fleet (9,000 sq ft)				
<i>Built 1981</i>				
Circulation	189,166	161,990	172,568	179,584
Attendance	132,180	126,141	126,041	137,207
Collection Count	38,144	36,541	43,899	54,045
Fulton (8,600 sq ft)				
<i>Built 1983</i>				
Circulation	146,168	148,064	139,260	121,787
Attendance	95,501	95,188	89,996	87,062
Collection Count	34,575	33,646	40,783	44,004
Garden Valley (3,500 sq ft)				
<i>Current leased space since 2008</i>				
Circulation	65,016	57,095	57,283	55,655
Attendance	57,209	61,805	77,338	85,585
Collection Count	15,753	18,265	18,353	20,219
Glenville (13,100 sq ft)				
<i>Built 1980</i>				
Circulation	114,105	106,841	93,225	111,254
Attendance	98,117	92,186	102,634	112,256
Collection Count	25,550	29,907	30,762	37,971
Harvard-Lee (8,700 sq ft)				
<i>Built 1979</i>				
Circulation	122,280	122,398	120,253	128,116
Attendance	101,518	105,375	113,229	145,985
Collection Count	27,090	32,111	38,533	41,838

2008	2007	2006	2005	2004	2003
216,276	165,383	165,239	162,789	146,903	149,749
156,100	129,331	127,869	147,991	151,072	149,341
73,670	70,116	65,822	62,500	56,543	50,399
145,010	126,029	125,665	121,529	100,399	105,433
139,398	141,579	133,576	141,525	145,561	143,540
54,922	57,447	55,594	59,627	55,960	52,057
118,417	100,427	110,929	124,948	149,214	151,730
88,734	103,535	107,458	107,218	124,191	114,535
46,844	45,946	42,535	40,337	40,703	34,894
59,973	13,523	14,796	16,348	18,148	19,531
84,096	9,283	12,456	11,663	11,744	9,036
23,491	13,423	18,506	18,751	16,797	13,078
107,074	75,252	74,590	76,684	67,422	79,121
109,670	105,134	106,359	96,342	93,460	94,348
45,246	45,118	44,701	42,689	39,608	34,083
124,991	95,971	95,714	91,092	89,003	90,152
159,254	153,913	156,235	144,394	138,160	147,106
41,934	43,167	43,884	44,627	40,875	38,407

(continued)

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches (Continued)
Last Ten Years

Branch	2012	2011	2010	2009
Hough (7,800 sq ft)				
<i>Opened 1988</i>				
Circulation	75,257	79,029	79,190	90,554
Attendance	141,340	165,682	167,134	199,235
Collection Count	20,601	24,552	26,084	30,269
Jefferson (6,900 sq ft)				
<i>Opened 1988</i>				
Circulation	119,097	125,293	128,916	150,047
Attendance	102,675	99,934	101,882	114,345
Collection Count	25,490	28,551	29,210	31,839
Langston Hughes (8,200 sq ft)				
<i>Built 1998</i>				
Circulation	93,989	94,860	93,283	87,462
Attendance	79,427	77,002	83,021	83,897
Collection Count	32,661	35,069	38,920	49,919
Lorain (8,400 sq ft)				
<i>Built 1912; renovated 1985</i>				
Circulation	150,836	150,565	154,786	163,939
Attendance	95,338	91,545	93,554	107,712
Collection Count	31,120	30,220	32,661	35,473
Martin Luther King, Jr. (17,100 sq ft)				
<i>Built 1970</i>				
Circulation	102,324	108,668	109,211	116,588
Attendance	66,561	70,232	76,713	86,799
Collection Count	35,268	36,275	39,344	48,428
Memorial-Nottingham (15,000 sq ft)				
<i>Built 1994 (part of Lake Shore Facility)</i>				
Circulation	202,561	210,316	235,004	243,669
Attendance	98,491	99,752	110,306	117,742
Collection Count	41,315	46,714	55,055	58,234

2008	2007	2006	2005	2004	2003
84,044	68,013	74,736	60,994	57,512	60,688
217,384	188,983	173,600	139,668	138,341	135,432
32,314	28,788	27,828	31,522	31,362	28,187
146,070	98,452	84,504	81,617	76,207	76,294
114,032	117,607	111,586	103,189	96,372	104,333
36,526	35,120	33,857	28,996	27,255	24,586
89,667	86,046	102,763	113,293	101,751	100,519
89,589	106,346	108,053	109,943	119,229	108,856
52,304	54,137	50,577	48,013	41,985	36,261
126,994	132,112	111,056	84,587	73,542	86,207
100,441	126,231	111,413	94,465	98,990	95,708
39,398	44,056	41,437	37,976	37,589	34,177
112,499	89,879	89,404	85,482	84,465	92,211
92,219	103,862	97,752	77,879	79,985	82,470
55,057	52,163	50,559	50,293	46,092	41,832
233,257	197,204	186,017	180,423	181,186	182,046
122,970	124,713	127,695	122,129	114,157	106,518
67,235	64,711	65,062	58,706	55,153	50,593

(continued)

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches (Continued)
Last Ten Years

Branch	2012	2011	2010	2009
Mt. Pleasant (7,200 sq ft)				
<i>Opened 1937; renovated 1981</i>				
Circulation	88,262	87,799	81,055	102,589
Attendance	74,666	78,651	95,700	114,814
Collection Count	18,693	21,560	24,995	29,498
Rice (14,000 sq ft)				
<i>Built 2010</i>				
Circulation	167,245	162,701	162,102	111,884
Attendance	154,018	167,460	186,074	83,500
Collection Count	37,940	36,791	36,800	37,224
Rockport (9,200 sq ft)				
<i>Built 1964</i>				
Circulation	285,134	283,241	279,868	286,142
Attendance	133,446	156,020	135,152	147,788
Collection Count	55,824	55,524	58,071	63,564
South (9,500 sq ft)				
<i>Built 1911</i>				
Circulation	111,598	118,840	111,899	137,454
Attendance	100,919	103,510	108,352	117,638
Collection Count	28,361	31,000	29,993	33,635
South Brooklyn (10,300 sq ft)				
<i>Built 1979</i>				
Circulation	268,634	266,329	288,142	309,970
Attendance	160,946	170,091	198,337	207,059
Collection Count	47,523	48,503	50,941	63,641
Sterling (6,500 sq ft)				
<i>Built 1913</i>				
Circulation	88,728	75,907	80,008	90,383
Attendance	145,837	163,086	150,856	153,752
Collection Count	20,247	19,594	20,166	21,779

2008	2007	2006	2005	2004	2003
101,443	77,747	66,853	62,368	54,017	61,167
112,878	99,185	91,382	79,639	89,356	89,268
32,439	30,366	28,097	27,343	26,350	28,654
95,720	93,172	93,274	92,427	93,447	100,162
74,463	85,787	107,445	114,921	120,365	110,079
39,623	45,505	43,679	43,465	42,748	35,691
273,060	242,730	230,341	223,503	224,014	217,290
148,572	146,354	146,174	140,477	129,900	137,677
64,296	65,153	65,733	64,548	63,980	58,319
119,892	100,089	96,742	79,877	79,585	89,948
115,496	113,424	110,270	94,829	100,180	96,992
40,191	39,438	39,692	40,697	36,828	32,915
296,427	249,020	256,540	250,648	239,706	227,433
198,673	199,216	208,995	172,755	173,037	171,659
69,926	67,386	65,613	65,512	62,765	57,635
75,628	56,790	56,559	57,465	57,352	62,406
149,829	125,528	140,419	144,838	102,529	121,650
25,089	27,712	27,664	26,075	23,720	21,958

(continued)

Cleveland Public Library
Cuyahoga County
Capital Assets Statistics by Neighborhood Branches (Continued)
Last Ten Years

Branch	2012	2011	2010	2009
Union (9,200 sq ft)				
<i>Built 1982</i>				
Circulation	100,938	85,174	74,070	100,586
Attendance	86,900	99,934	122,880	151,247
Collection Count	26,685	30,539	35,779	37,727
Walz (9,600 sq ft)				
<i>Built 1967</i>				
Circulation	215,055	217,726	212,027	213,129
Attendance	112,276	123,982	127,387	139,167
Collection Count	43,779	46,408	48,132	52,408
West Park (14,800 sq ft)				
<i>Built 1928; renovated 1978</i>				
Circulation	296,712	309,415	341,010	361,682
Attendance	127,672	128,117	144,524	154,877
Collection Count	59,470	60,553	60,127	63,011
Woodland (15,300 sq ft)				
<i>Built 1961</i>				
Circulation	133,857	126,053	84,378	124,183
Attendance	90,254	94,435	65,589	92,582
Collection Count	26,181	29,290	29,077	35,888

2008	2007	2006	2005	2004	2003
99,370	73,797	76,526	62,208	59,770	58,623
125,233	122,117	127,254	112,940	109,886	111,575
39,371	40,491	38,371	35,991	31,530	26,631
197,312	153,107	140,183	133,768	137,629	130,125
128,031	114,658	115,592	107,368	113,967	99,804
53,909	52,446	50,654	49,411	48,979	45,056
352,628	288,806	281,051	271,191	280,688	266,922
146,500	132,877	127,022	119,275	128,090	117,724
66,357	62,859	60,231	59,758	57,171	53,279
137,937	107,758	110,404	97,074	86,908	91,408
111,418	119,466	124,556	112,104	112,868	115,729
40,691	36,091	35,864	34,101	31,461	30,454

Cleveland Public Library
Cuyahoga County

*Capital Assets Statistics by Main Library, Lake Shore Facility and Woodland Annex
Last Ten Years*

Facility	2012	2011	2010	2009
Main Library (2 buildings)				
Main Building (261,223 sq ft)				
<i>Built 1925; renovated 1999</i>				
Louis Stokes Wing (267,981 sq ft)				
<i>Built 1997</i>				
Circulation	1,852,676	1,908,246	1,975,622	1,988,704
Attendance	559,239	570,007	636,500	709,628
Collection Count	9,843,117	9,883,327	10,102,807	10,330,987

Lake Shore Facility (147,200 sq ft)
Opened 1994 in school converted to new use

Houses:

- Memorial-Nottingham Branch
- Ohio Library for the Blind and Physically Disabled
- Technical Services
- Book Storage
- Meeting Rooms
- Training Center
- Auditorium
- Stock Room

Woodland Annex (28,500 sq ft)
Added 2010 to Woodland Branch

Houses:

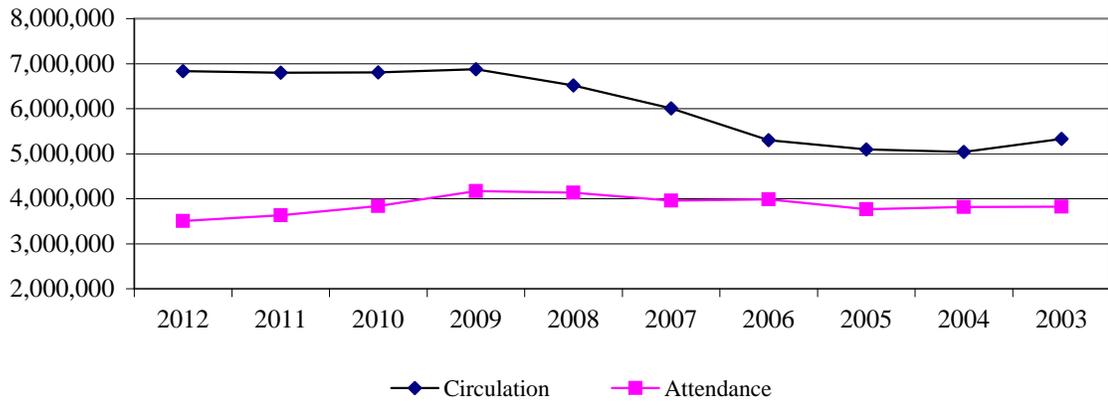
- Offices for Mobile Services
- Garage for bookmobile and literacy van

2008	2007	2006	2005	2004	2003
1,930,610	1,732,783	1,565,598	1,474,382	1,477,397	1,694,407
717,764	700,913	727,149	699,035	739,237	784,075
10,137,857	10,086,494	10,045,038	9,904,138	9,752,400	9,676,379

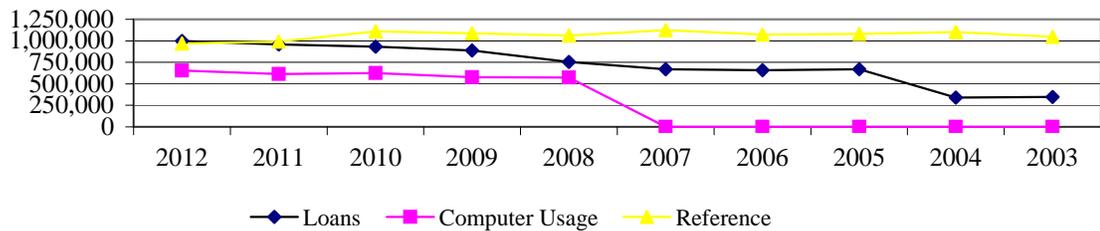
Cleveland Public Library
Cuyahoga County
Operating Indicators
Last Ten Years

	2012	2011	2010	2009	2008
Total Circulation for System	6,830,416	6,799,839	6,809,003	6,873,457	6,514,722
Total Attendance for System	3,505,208	3,632,365	3,836,924	4,166,169	4,137,530
Loans to Other Library Systems	999,060	957,465	933,529	886,602	754,471
Computer Usage (in hours)	653,634	613,302	625,970	577,613	572,882
Reference Transactions	969,752	991,381	1,110,555	1,085,588	1,062,987

Circulation and Attendance



Loans to Other Library Systems, Computer Usage and Reference Transactions



2007	2006	2005	2004	2003
6,005,531	5,300,195	5,094,733	5,038,292	5,326,052
3,958,379	3,986,634	3,769,624	3,817,859	3,821,928
667,880	659,808	670,989	341,672	347,606
n/a	n/a	n/a	n/a	n/a
1,124,127	1,072,218	1,080,101	1,100,729	1,047,624

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www.cpl.org

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Dave Yost • Auditor of State

CLEVELAND PUBLIC LIBRARY

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 20, 2013**